

TRUST DEED - Illinois Form  
(Mortgage Recipient)

UNOFFICIAL COPY

93310378

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93310378

THIS INDENTURE, made this 10th day of April, 1993, between Michael J. Pichman, divorced and not remarried

of the Village of Dolton, County of Cook and State of Illinois, Mortgagor, and George F. Gee, Trustee

of the Village of Orland Park, County of Cook and State of Illinois, as Trustee,

WITNESSETH THAT WHEREAS, the said Michael J. Pichman, divorced and not remarried justly indebted upon one collateral installment note principal note in the sum of Ten thousand twenty one and 80/100 Dollars (\$10,021.80)

~~NOTE~~ due in 29 successive monthly installments of \$334.06 each and a final installment, which shall be \$334.06, beginning on May 10, 1993 and thereafter on the same day of each subsequent month until paid in full, all due on or before October 10, 1995.

THIS IS A JUNIOR MORTGAGE

including ~~with~~ interest at the rate of 5 1/2 percent per annum, payable monthly after date (said interest is not further evidenced by interest coupons or notes)

said note or all of said notes bearing even date herewith and being payable to the order of 93310378  
ORLAND STATE BANK

at the office of ORLAND STATE BANK, 9612 W. 143rd Street, Orland Park, IL 60462 or such other place as the legal holder thereof may in writing appoint, in lawful money of the United States, and bearing interest after maturity at the ~~rate of xxxxxxxx percent per annum~~ highest lawful rate.

~~Each of said principal notes is identified by the certificate of the custodian appearing thereon.~~

NOW, THEREFORE, the Mortgagor, for the better securing of the said indebtedness as by the said note or notes evidenced, and the performance of the covenants and agreements herein contained on the Mortgagor's part to be performed, and also in consideration of the sum of ONE DOLLAR in hand paid, does CONVEY AND WARRANT unto the said trustee and the trustee's successors in trust, the following described real estate situate in the

County of Cook and State of Illinois, to wit: Lot 21 in Block 16 in Shepard's Michigan Avenue No. 2, being a subdivision of part of the North East 1/4 of Section 11, Township 36 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded June 29, 1927 as Document No. 9 701 452 and filed in the Registrar's Office of Titles as Document No. 360 792 in Cook County, Illinois.

Permanent Real Estate Index Number(s): 29-11-213-025  
Address(es) of real estate: 14730 S. Dearborn, Dolton, IL 60419

E. KENNETH FRIKER  
180 N. LaSalle St.

This instrument was prepared by

2750  
[Handwritten signature]

Box \_\_\_\_\_

# Trust Deed

Insurance and Receiver

TO

ADDRESS OF PROPERTY:

# UNOFFICIAL COPY

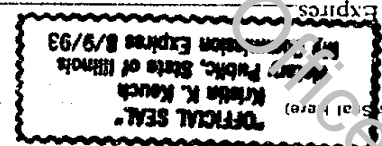
MAIL TO:

Orland State Bank  
9612 W. 143rd Street  
Orland Park, IL 60462

GEORGE E. COLE  
LEGAL FORMS

Property of Cook County Clerk's Office

87501536



*Kristin K. Keuch*  
Notary Public

Given under my hand and official seal this \_\_\_\_\_ 10th \_\_\_\_\_ day of April, 19 93

waiver of the right of homestead.  
instrument as \_\_\_\_\_ his \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and  
appeared before me this day in person and acknowledged that he \_\_\_\_\_ signed, sealed and delivered the said  
personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ is subscribed to the foregoing instrument,

I, Kristin K. Keuch, a Notary Public in and for said County, in the  
State aforesaid, DO HEREBY CERTIFY that Michael J. Pichman, divorced and not remarried

STATE OF Illinois  
COUNTY OF Cook  
SS. \_\_\_\_\_

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"Legal holder" referred to herein shall include the legal holder or holders, owner or owners of said note or notes, or indebtedness, or any part thereof, or of said certificate of sale and all the covenants and agreements of the Mortgagor herein shall extend to and be binding upon Mortgagor's heirs, executors, administrators or other legal representatives and assigns.

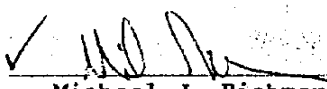
If any provision of this trust deed shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this trust deed.

If this trust deed is signed by more than one person, it shall be binding upon and fully effective as to all such persons jointly and severally, irrespective of the use of words importing the singular number.

Property of Cook County Clerk's Office

96310378

WITNESS the hand and seal of the Mortgagor, the day and year first above written.

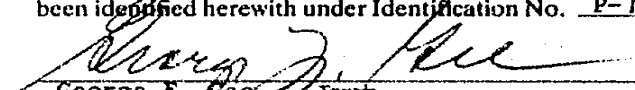
  
Michael J. Pichman (SEAL)

\_\_\_\_\_  
(SEAL)

Please print or type name(s) below signature(s) \_\_\_\_\_ (SEAL)

\_\_\_\_\_  
(SEAL)

The note or notes mentioned in the within trust deed have been identified herewith under Identification No. P-1

  
George F. Gee Trust

# UNOFFICIAL COPY

Together with all the tenements, hereditaments and appurtenances thereunto belonging and the rents, issues and profits thereof and all gas and electric fixtures, engines, boilers, furnaces, ranges, heating, air-conditioning and lifting apparatus and all fixtures now in or that shall hereafter be placed in any building now or hereafter standing on said land, and all the estate, right, title and interest of the Mortgagee or of, in and to said land, hereby expressly releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois; TO HAVE AND TO HOLD the same unto the said trustee and the trustee's successors in trust, FOREVER, for the uses and purposes, and upon the trusts herein set forth.

And the Mortgagee does covenant and agree as follows: To pay said indebtedness and the interest thereon as herein and in said note or notes provided; to pay all taxes and assessments levied on said premises as and when the same shall become due and payable and to keep all buildings at any time situated on said premises in good repair and to suffer no lien of mechanics or material men, or other claim, to attach to said premises, to pay all water taxes thereon as and when the same shall become due and payable and neither to do, nor suffer to be done, anything whereby the security hereby effected or intended so to be shall be weakened, diminished or impaired; to keep all buildings which may at any time be situated upon said premises insured in a company or companies to be approved by the trustee and the trustee's successors in trust, or the legal holder of said note or notes, against loss or damage by fire and windstorm (with extended coverage) for the full insurable value of such buildings for an amount not less than the amount of the indebtedness secured hereby and to cause such insurance policies, with the usual mortgage clause attached or other sufficient endorsement, to be deposited with the trustee as additional security hereunder and upon failure to so secure and deposit such insurance policies, said trustee or the trustee's successors in trust, or the legal holder of the note or notes, is hereby authorized to procure the same, and all the moneys which may be advanced by said trustee or the trustee's successors in trust, or by the legal holder of said note or notes, or any of them, or the aforesaid purposes, or any of them, or to remove encumbrances upon said premises or in any manner protect the title or estate hereby conveyed, or expended in or about any suit or proceedings in relation thereto, including attorneys' fees, shall with interest thereon at highest legal rate, become so much additional indebtedness secured hereby, but nothing herein contained shall render it obligatory upon said trustee or the trustee's successors in trust, or the legal holder of said note or notes, to so advance or pay any such sums as aforesaid.

In the event of a breach of any of the aforesaid covenants or agreements, or in case of default in payment of any note or notes secured hereby, or in case of default in the payment of one of the installments or interest thereon, and such default shall continue for thirty (30) days after such installment becomes due and payable, then at the election of the holder of said note or notes or any of them, the said principal sum together with the accrued interest thereon shall at once become due and payable; such election being made at any time after the expiration of said thirty (30) days without notice, and thereupon the legal holder of said indebtedness, or any part thereof, or said trustee or the trustee's successors in trust, shall have the right immediately to foreclose this trust deed and upon the filing of a complaint for that purpose, the court in which such complaint is filed, may at once and without notice appoint a receiver to take possession or charge of said premises free and clear of all homestead rights or interests, with power to collect the rents, issues and profits thereof, during the pendency of such foreclosure suit and until the time to redeem the same from any sale made under any decree foreclosing this trust deed shall expire, and in case proceedings shall be instituted for the foreclosure of this trust deed, all expenses and disbursements paid or incurred in behalf of the plaintiff, including reasonable attorneys' fees, outlays for documentary evidence, stenographers' charges, costs of procuring a complete abstract of title, or commitment for title insurance, showing the whole title to said premises, embracing such foreclosure decree, shall be paid by the said Mortgagee, and such fees, expenses and disbursements shall be so much additional indebtedness secured hereby and shall be included in any decree entered in such proceedings for the foreclosure of this trust deed, and such proceedings shall not be dismissed or a release hereof given until all such fees, expenses and disbursements and all the costs of such proceedings have been paid and out of the proceeds of any sale of said premises that may be under such decree of foreclosure of this trust deed, there shall be paid, First: All the cost of such suit, including advertising, sale and conveyance, attorneys', stenographers' and trustees' fees, outlays for documentary evidence and costs of such abstract and examination of title. Second: All moneys advanced by the trustee or the trustee's successors in trust or the legal holder of said note or notes, or any of them for any other purpose authorized in this trust deed, with interest on such advance at highest legal rate. Third: All the accrued interest remaining unpaid on the indebtedness hereby secured. Fourth: All of said principal sum remaining unpaid. The surplus of the proceeds of sale shall then be paid to the Mortgagee or to his legal representatives or assigns on reasonable request.

In case of the default of the payment of the indebtedness secured hereby or the breach of any of the covenants and agreements entered into on the Mortgagee's part, the Mortgagee hereby waives all right to the possession, income and rents of said premises, and it thereupon shall be lawful for the trustee or the trustee's successors in trust, to enter into and upon and take possession of said premises and to let the same and receive and collect all rents, issues and profits thereof.

AND THE Mortgagee further agrees that in case of a foreclosure decree and sale of said premises thereunder, all policies of insurance provided for herein may be rewritten or otherwise changed so that the interest of the owner of the certificate of sale, under such foreclosure, shall be protected to the same extent and in like manner as the interest of the legal holder of the note or notes herein described is protected by such policies.

Upon full payment of the indebtedness aforesaid and the performance of the covenants and agreements hereinbefore made by the Mortgagee, a reconveyance of said premises shall be made by the said trustee, or the trustee's successors in trust to the Mortgagee upon receiving reasonable charge therefor, and in case of the death, resignation, or removal from said \_\_\_\_\_ Cook \_\_\_\_\_ County, or other inability to act of said trustee, when any action hereunder may be required by any person entitled thereto, then \_\_\_\_\_ Ronald N. Johnson is \_\_\_\_\_ hereby appointed and made successor \_\_\_\_\_ in trust herein, with like power and authority as is hereby vested in said trustee.

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