

ASSIGNMENT OF RENTS  
**UNOFFICIAL COPY**

93311491

Know all men by these presents, that Columbia National Bank of Chicago, a national banking association, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated April 2, 1993 and known as Trust No. 4334

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto

COLUMBIA NATIONAL BANK OF CHICAGO

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

THE WEST 5 FEET OF LOT 195, ALL OF LOT 196 AND THE EAST 20 FEET OF LOT 197 IN WILLIAM A. ZELOSKY'S JEFFERSON PARK SUBDIVISION IN THE EAST 1/2 OF THE SOUTH EAST FRACTIONAL 1/4 NORTH OF INDIAN BOUNDARY LINE OF FRACTIONAL SECTION 9, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
P.I.N. 13-08-413-043

COMMONLY KNOWN AS 5758-60 WEST HIGGINS, CHICAGO, IL

and does authorize irrevocably the above mentioned COLUMBIA NATIONAL BANK OF CHICAGO

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measure, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said

COLUMBIA NATIONAL BANK OF CHICAGO

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for 220,000.00 dollars secured by a Mortgage or Trust Deed dated the 2nd day of April, 1993, conveying and mortgaging the real estate and premises hereinabove described to COLUMBIA NATIONAL BANK OF CHICAGO

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

Prepared by and return to:

Marlene Barrett  
Columbia National Bank of Chicago  
5250 N. Harlem Ave.  
Chicago, IL 60656

A.T.G.F.  
Box 270

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DEPT-11 RECORD. 1 \$23.00  
APR 11 1993 TRAM 1237 04/27/93 14:39:00  
#015 \* -93-311491  
COOK COUNTY RECORDER

