

This Subordination Agreement is made this 21ST day of APRIL, 19 93, by BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
 - A. Mortgage (or Trust Deed) dated FEBRUARY 6, 1993 and recorded FEBRUARY 11, 19 93, in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 93115394 made by ILYA KERMAN & DOLLY KERMAN, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
 - B. Assignment of Rents dated NA and recorded NA, 19 in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
 - C. Other: NA

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with ~~ROCKWELL CLANCY, II~~ BANK ONE MORTGAGE CORPORATION ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated 19 93, made by ILYA KERMAN & DOLLY KERMAN, HIS WIFE in favor of Bank and recorded on 1/1/93, 19 93 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93311066
- (b) Assignment of Rents dated April - 27, 19 93, made by in favor of Bank and recorded on April - 27, 19 93 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No.
- (c) Other:

COOK COUNTY, ILLINOIS
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Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE

By: [Signature] VICE PRESIDENT

ATTEST:

By: [Signature] BANK OFFICER

STATE OF ILLINOIS)
COUNTY OF COOK) SS
I, JANE LOVE

in the State aforesaid, DO HEREBY CERTIFY that ROCKWELL CLANCY, II, VICE PRESIDENT

and SCOTT D. THOMPSON, BANK OFFICER personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 21ST day of APRIL, 19 93

My Commission Expires:

Document Prepared by: JOANNIE L. OSBORNE
To Be Returned to: BANK ONE, CHICAGO, NA
P.O. BOX 7070
ROSEMONT, IL 60018-7070
Attention: LOAN OPERATIONS -

[Signature] Jane Love
Notary Public
OFFICIAL SEAL
JANE R. LOVE
Notary Public, Cook County
State of Illinois
My Commission Expires 1/5/95

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UNOFFICIAL COPY

7-2-2011 10:00 AM

EXHIBIT "A"

PROPERTY ADDRESS: 838 JUNIPER
GLENVIEW, IL 60025

TAXES; 05-31-304-038-0000

THE NORTH 8 FEET OF LOT 30, ALL OF LOT 31 AND LOT 32 (EXCEPT THE NORTH 20 FEET THEREOF) IN BLOCK 4 IN SUBDIVISION OF LOTS 24 AND 25 IN COUNTY CLERK'S DIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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