

UNOFFICIAL COPY

93316879

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, James W. Burgonn & Regina M. Burgonn

by Office of dated County, Illinois, on and recorded in the Recorder's as Document

certain premises in County, Illinois, described as follows: Lot 81 in block 5 in charlemagne unit 1, being a subdivision of part of the northwest 1/4 of section 30, township 42 north, range 10, east of the third principle meridian, according to the plat thereof, recorded 4-21-78 as document 24413420 in Cook County, Illinois

04/28/93 0006 MCM RECORDING MAILINGS 93316879 10:16 23.00 0.50 04/28/93 0006 MCM Dollars 10:18

to secure note for with interest payable as therein provided; and

WHEREAS, the said James W. Burgonn & Regina M. Burgonn

by 1st Mortgage dated 4-10-93 Office on Suburban Bank of Barrington, as Document 93316877 and recorded in said Recorder's did convey unto the said premises to

secure mortgage note for One Hundred Twenty One Thousand & 00/XX Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Third Mortgage Suburban Bank of Barrington first described in held by as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Third Mortgage first described to the lien of the First Mortgage recorded as document No. 92132107 3-3-92

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said Suburban Bank of Barrington does hereby covenant and agree with the said Suburban Bank of Barrington

that the lien of the note owned by said Suburban Bank of Barrington and of the Third Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to said Suburban Bank of Barrington as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said Suburban Bank of Barrington this 10th day of April, A.D. 19 93

Signature of Suburban Bank of Barrington (Signed)

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

State of Illinois, County of LAKE SS

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

OFFICIAL SEAL MAUREEN OLKER Notary Public, State of Illinois My Commission Expires 8/1/94

4-10-93 Maureen Olker (Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)



NAME Midwest City Services, Inc ADDRESS 1901 S. Meyer Rd #300 CITY Oakbrook Terrace, IL 60181 OR RECORDER'S OFFICE BOX NO.

This Instrument Prepared By: NAME Midwest City Services Inc ADDRESS 1901 South Meyer Rd #300 Oakbrook Terrace, IL 60181 23.50

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