

UNOFFICIAL COPY

93318619

SUBORDINATION AGREEMENT

WHEREAS, JAMES E. TORGERSON AND KAY A. TORGERSON, HIS WIFE, by a Mortgage dated APRIL 16, 1993 and recorded in the Office of the Recorder of Deeds of COOK County, Illinois on , 1993 as Document Number , did convey unto EDGEMARK BANK LOMBARD DBA EDGEMARK** certain premises in COOK County, Illinois described as follows:

MORTGAGE CORPORATION

SEE LEGAL DESCRIPTION RIDER ATTACHED HERETO AND MADE A PART HEREOF

to secure an Installment Note for ONE HUNDRED FIFTY-SIX THOUSAND AND NO/100- dollars (\$156,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated APRIL 16, 1990 and recorded in the Office of the Recorder of Deeds of COOK County, Illinois on OCTOBER 30, 1991 as Document Number 1366511, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said EDGEMARK BANK LOMBARD DBA EDGEMARK MORTGAGE CORPORATION, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said EDGEMARK BANK LOMBARD DBA EDGEMARK MORTGAGE CORPORATION, as aforesaid for all advances made or to be made under the provisions of said Mortgage recorded as Document Number 1366511 or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 14TH day of APRIL, 1993.

M&L MARSHALL & LIMBACH BANK

By: RICHARD T. BALGE, VICE PRESIDENT

For:

Attest BARBARA J. LIMBACH, VICE PRESIDENT

STATE OF WISCONSIN)

)
ss

COUNTY OF MILWAUKEE)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal April 14, 1993.

Suzanne Ziebarth
NOTARY PUBLIC SUZANNE ZIEBARTH

EXPIRY DATE: May 19, 1996

This instrument was prepared by; and MAIL TO:

EDGEMARK MORTGAGE CORPORATION
3051 OAK GROVE RD., SUITE 100
DOWNERS GROVE, IL 60515



UNOFFICIAL COPY

Property of Cook County Clerk's Office

6193226

UNOFFICIAL COPY

Property of Cook County Clerk's Office
93348619

207-08-2-Ac-46, 16676 Gull Road, Calumet Park, IL

3. The land referred to in this commitment is described as follows:

PARCEL 1: PARCEL 324 IN CRYSTAL TREE THIRD ADDITION, BEING A SUBDIVISION OF PARTS OF LOTS 103, 105 AND 213 IN CRYSTAL TREE, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: PRIVATE ROADWAY EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 OVER LOT 215, FOR INGRESS AND EGRESS, AS SET FORTH IN THE DECLARATION RECORDED MARCH 24, 1968 AS DOCUMENT NUMBER 89181062 AND RE-RECORDED APRIL 26, 1989 AND DOCUMENT NUMBER 88170671, IN COOK COUNTY, ILLINOIS.

PARCEL 3: PRIVATE ROADWAY EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 OVER LOT 475, FOR INGRESS AND EGRESS AS SET FORTH IN THE DECLARATION RECORDED MARCH 24, 1968 AS DOCUMENT NUMBER 89181062 AND RE-RECORDED APRIL 26, 1988 AND DOCUMENT NUMBER 88170671, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

93348619