

2014

BANK ONE

Subordination Agreement (Real Estate)

UNOFFICIAL COPY

This Subordination Agreement is made this 26TH day of APRIL, 19 93 by BANK ONE, WILMETTE, N/K/A BANK ONE CHICAGO, NA (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
 - A. Mortgage (or Trust Deed) dated JANUARY 25, 1991 and recorded MARCH 1, 19 90 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 90-096171 made by STANLEY XIDAS AND KIM XIDAS, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
 - B. Assignment of Rents dated NA and recorded NA, 19 NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
 - C. Other: NA

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All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with NORWEST MORTGAGE, INC. ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by its loans and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated APRIL 23, 19 93, made by STANLEY XIDAS AND KIM XIDAS, HIS WIFE in favor of Bank and recorded on COOK County, Illinois, as Document No. 93 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 93
- (b) Assignment of Rents dated 10, (made by NA) in favor of Bank and recorded on NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
- (c) Other: NA

DEPT-01 RECORDING \$23.00
 T80000 TRAN 0927 04/29/93 14149100
 67394 * 4-93-319637
 COOK COUNTY RECORDER

HTA 933279 98

PTN: 05-34-305-015

Further, Prior Party agree not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall accrue to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.
 This Agreement has been executed as of the day and year first above written.

By: [Signature]
 Vice President
 BANK ONE, WILMETTE - N/K/A BANK ONE, CHICAGO, NA

ATTEST:
 By: [Signature]
 Title: LOAN OPERATIONS OFFICER

STATE OF ILLINOIS } 88
 COUNTY OF COOK }

I, JANE R. LOVE,
 in the State aforesaid, DO HEREBY CERTIFY that ROCKWELL CLANCY, VICE PRESIDENT

and RICHARD JAKOB, LOAN OPERATIONS OFFICER personally known to me (the name persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

(GIVEN under my hand and Notarial Seal this 26TH day of APRIL, 19 93.
 My Commission Expires: APRIL, 19 93.

Document Prepared by: JACQUELINE DRAMATI
 To Be Returned to: BANK ONE, CHICAGO, NA
P.O. BOX 7070
ROSEMONT, IL 60018-7070
 Attention: LOAN OPERATIONS (D.J.)

[Signature]
 Notary Public

OFFICIAL SEAL
 JANE R. LOVE
 Notary Public, Cook County
 State of Illinois
 My Commission Expires 7/19/93

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SECRET

Property of Cook County Clerk's Office

SECRET

UNOFFICIAL COPY

Exhibit "A"

LOT 13 IN BLOCK 4 IN McDANIEL'S ADDITION TO WILMETTE, BEING A
SUBDIVISION OF LOTS 1 TO 9 IN BARTER'S SUBDIVISION IN SOUTH
SECTION OF QUILMETTE RESERVATION IN SECTION 34, TOWNSHIP 42
NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

Property Address: 1246 Gregory Ave.
Wilmette, IL 60091

Property of Cook County Clerk's Office

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