

# UNOFFICIAL COPY

417241-18-101688

RECORDING REQUESTED BY:

93320696

When Recorded Mail to:

Name: Household Finance  
Address: 961 Weigel Drive  
Elmhurst, IL 60126

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THIS AGREEMENT, made this APRIL 7TH, 1993, by MARGARET A. LENZ, owner of the land hereinafter described and hereinafter referred to as "Owner(s)," and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

### WITNESSETH

THAT WHEREAS, MARGARET A. LENZ did execute a deed of trust or mortgage, dated APRIL 20TH, 1992, covering:

Address: 347 WEST HELLEN ROAD  
PALATINE, IL 60067

County: COOK

Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 92-270917 and otherwise known as:

LOT 2 (EXCEPT THE EASTERLY 2 FEET THEREOF) IN BLOCK 28 IN A.T. MCINTOSH AND COMPANY'S PLUM GROVE ROAD DEVELOPMENT, PALATINE, ILLINOIS, IN SECTIONS 22 AND 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

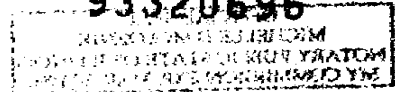
to secure a note in the sum of \$13,600.00, dated APRIL 20TH, 1992, in favor of HOUSEHOLD BANK F.S.B. which deed of trust or mortgage was recorded in the county of COOK on APRIL 27TH, 1992, in Book N/A Page N/A Document 92-270917, Official Records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

WHEREAS, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$ 105,500.00, dated April 22, 1993, in favor of PREMIER HOME FINANCING, INC, hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

93 APR 30 AM 10:21

93320696



93320696

333

P 93011822 76-27-556

344

93320696

WHEREAS, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of lender shall be and remain at all times a lien on charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an enforcement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land.

IN WITNESS WHEREOF, Owner(s) and Household have executed this Agreement.

*[Signature]*  
Owner

*[Signature]*  
JOHNNA M. BRANT  
ASST. VICE PRESIDENT/T

STATE OF ILLINOIS  
COUNTY OF COOK

The foregoing instrument was acknowledged before me this April 7, 1993, by JOHNNA M. BRANT, ASST. VICE PRESIDENT of HOUSEHOLD BANK F.S.B.

OFFICIAL SEAL  
TOM SUFFOLETTO  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 8/30/96

*[Signature]*  
TOM SUFFOLETTO  
Notary Public

STATE OF Illinois  
COUNTY OF Lake

The foregoing instrument was acknowledged before me this 22 day of April 1993, by MICHELLE D. MOLZNER and

OFFICIAL SEAL  
MICHELLE D. MOLZNER  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EX. MAR. 2019

*[Signature]*  
Notary Public  
My commission expires: 3.30.96

9335099

9335099