

MODIFICATION AGREEMENT
(Mortgage)

27m

This Modification Agreement is effective as of the 19th day of April, 1993, between LEONARD STEINBERG and MURIEL STEINBERG, his wife, and PHILIP STEINBERG, a bachelor (the "Borrowers"), and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO (the "Lender").

WITNESSETH

WHEREAS, on April 20, 1992, the Borrowers executed a Mortgage (the "Mortgage") subsequently recorded on April 27, 1992 in Cook County, Illinois as Document No. 92280307, concerning real estate, legally described hereto as Exhibit A and incorporated herein. The Mortgage was given to secure payment to the Lender of a Note dated April 20, 1992 in the principal sum of THREE HUNDRED THOUSAND AND NO/100 (\$300,000.00) DOLLARS (the "Original Note").

WHEREAS, the Original Note is due and payable on April 19, 1993.

WHEREAS, as of April 19, 1993, the Borrowers conveyed the property and all interests therein to PHILIP STEINBERG pursuant to a deed. Hereinafter, all references to the "Borrower" shall mean PHILIP STEINBERG.

WHEREAS, the Borrower has executed an Installment Note (Secured) dated as of April 19, 1993, in the principal sum of TWO HUNDRED SEVENTY THOUSAND AND NO/100 (\$270,000.00) DOLLARS. This Note along with the Original Note, are collectively referred to hereinafter as the "Note", along with such other amendments, modifications, renewals, or replacements thereof.

WHEREAS, the Mortgage securing the Note is a valid and subsisting lien on the premises described in the Mortgage.

WHEREAS, the parties hereto have agreed upon a modification of the terms and conditions of the Mortgage as herein set forth.

Now therefore, in consideration of the premises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually promise and agree as follows:

1. The principal balance of the Note outstanding as of April 19, 1993 is \$270,000.00.
2. The due date of April 19, 1993 as stated in the Mortgage is hereby changed to April 18, 1994, with such other amendments, modifications, renewals, or replacements

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thereof.

- 3. The interest rate and payment schedule is reflected in the Note.

The parties hereto further mutually agree that all provisions, stipulations, powers and covenants in the Note and in the Mortgage contained, except as modified by this Modification Agreement, shall stand and remain unchanged and in full force and effect for and during said extended period, except only as specifically varied or amended above; and further that in the event of a failure to pay the same principal sum as herein provided, or to keep, fulfill or perform any or all of the covenants and agreements contained in the Mortgage, then the whole of said principal sum shall, at the election of the holder of the Note, become at once, without notice, due and payable and may be collected together with all accrued interest and collection costs thereon, in the same manner as if this extension had not been granted, anything hereinbefore to the contrary notwithstanding.

It is expressly understood and agreed by and among the parties hereto that the covenants and agreements herein contained shall bind and inure to the benefit of the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Modification Agreement as of the day and year first written above.

"Lender"
 AMERICAN NATIONAL BANK AND TRUST
 COMPANY OF CHICAGO

Attest:

By: [Signature]
 Its: [Signature]

By: Michael T. Wechsler
 Its: V.P.

"Borrower"
[Signature]
 PHILIP STEINBERG

Acknowledged:

[Signature]
 LEONARD STEINBERG
[Signature]
 MURIEL STEINBERG

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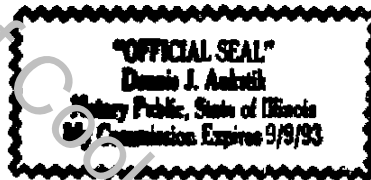
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STATE OF ILLINOIS)
COUNTY OF COOK)

I, DENNIS J. ANKSTIK, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that PHILIP STEINBERG, LEONARD STEINBERG, and MURIEL STEINBERG, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as they appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the use and purposes therein set forth.

Given under my hand and Notarial Seal this 19 day of APRIL, 1993.

Dennis J. Ankstik
My commission expires: September 9, 1993



After recording please return to:
Melissa Einhorn
American National Bank and Trust
Company of Chicago
33 N. LaSalle Street
Chicago, Illinois 60690

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COOK COUNTY CLERK'S OFFICE
110 N. LAUREL ST. CHICAGO, IL 60602
TEL: (773) 304-3000 FAX: (773) 304-3001
WWW.COOKCOUNTYCLERK.COM

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

UNIT 61P2 IN 161 CHICAGO AVENUE EAST CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF VARIOUS LOTS IN OLYMPIA CENTRE SUBDIVISION OF VARIOUS LOTS AND PARTS OF VACATED ALLEYS IN BLOCK 54 IN KINZIE'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 85080173 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS, SUPPORT AND UTILITIES INCLUDING EASEMENTS FOR OPERATION, REPAIR, MAINTENANCE AND REPLACEMENT OF ELEVATOR PITS, SHAFTS, EQUIPMENT, ETC., ALL AS DEFINED AND DECLARED IN DECLARATION OF COVENANTS, EASEMENTS, CHARGES AND LIENS FOR OLYMPIA CENTRE DATED JUNE 27, 1985 AND RECORDED JUNE 27, 1985 AS DOCUMENT 85080144 OVER AND ACROSS VARIOUS LOTS AND PORTIONS OF LOTS IN OLYMPIA CENTRE SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 17-10-200-068-1306
161 E. Chicago Avenue Unit 61P2- Chicago, Illinois

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