

93321154 Mortgage Loan No. 7093-9  
Cook County, Illinois  
(Corporate Trustee)  
HARRIS TRUST AND SAVINGS BANK

THIS INDENTURE WITNESSETH: That the undersigned a corporation organized and existing under the laws of the UNITED STATES OF AMERICA not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated JULY 31, 1990 and known as trust number 94765, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

PEOPLES FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA hereinafter referred to as the Mortgagee, the following real estate in the County of COOK in the State of ILLINOIS, to with:

LOT 2, IN PLUMROSE SUBDIVISION, BEING A SUBDIVISION OF THE EAST 20 ACRES OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 50 FEET THEREOF), ACCORDING TO THE PLAT THEREOF RECORDED ON MAY 23, 1990, AS DOCUMENT NO. 90239105 IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 2 PLUMROSE LANE, SCHMIDTBERG, ILLINOIS 60172  
COOK COUNTY, ILLINOIS  
FILED FOR RECORD  
APR 30 PM 2:38

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Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures, or articles, whether in single units or controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or thereon, the furnishing of which by lessors is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not) and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the use herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagor or its heirs hereby release and waive.

TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee, bearing even date herewith in the principal sum of

ONE HUNDRED TWENTY FIVE THOUSAND AND NO/100

Dollars

is \$125,000.00, which Note, together with interest thereon as therein provided, is payable in monthly installments of

NINE HUNDRED SIXTY FOUR AND 78/100

Dollars

\$ 964.78 commencing with FIRST day of APRIL 1993 until the entire sum is paid, except that the final payment of principal and interest, if no sooner paid, shall be due and payable on the first day of APRIL 2018 which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advances made by the Mortgagee to the Mortgagor, or its successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of

N/A

N/A

Dollars (\$ ) hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

THE MORTGAGOR COVENANTS:

(1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against said property (including those heretofore due), and to furnish Mortgagee, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagee may require to be insured against; and to provide public liability insurance, and such other insurance as the Mortgagee may require; until said indebtedness is fully paid, or in case of foreclosure, until expiration of the period of redemption, or the full insurable value thereof, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee; such insurance shall remain with the Mortgagee during said period or periods, and contain the usual clause satisfactory to the Mortgagee making them payable to the Mortgagee; and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any receiver or redemptioner, or any grantee in a deed pursuant to foreclosure; and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder, and to execute and deliver on behalf of the Mortgagor all necessary proofs of loss, receipts, vouchers, releases and releases required of him to be signed by the Insurance companies, and the Mortgagee agrees to sign, upon demand, all receipts, vouchers and releases required of him to be signed by the Mortgagee for such purpose; and the Mortgagee is authorized to apply the proceeds of any insurance claim to the restoration of the property or upon the indebtedness hereby secured in its discretion, but monthly payments shall continue until said indebtedness is paid in full; (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on said premises, unless Mortgagee elects to apply on the indebtedness secured hereby the proceeds of any insurance covering such destruction or damage; (5) To keep said premises in good condition and repair, without waste, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereby; (6) Not to make, suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act of omission to act; (7) To comply with all requirements of law with respect to mortgaged premises and the use thereof; (8) Not to make, suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used; (b) any alterations of the improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property; (c) any purchase on conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property; (8) To complete within a reasonable time any buildings or improvements now or at any time in process of erection upon the premises.

(2) In order to provide for the payment of taxes, special taxes, special assessments, water charges, and sewer service charges upon the property securing this indebtedness, and other insurance required or accepted, the undersigned promises to pay to the Mortgagee a pro rata portion of the current year taxes upon the disbursement of the loan and to pay monthly to the Mortgagee, in addition to the above payments, a sum estimated to be equivalent to one-twelfth of such items, which payments may, at the option of the Mortgagee, (a) be held by it and commingled with other such funds or its own funds for the payment of such items; (b) be carried in a savings account and withdrawn by it to pay such items; or (c) be credited to the unpaid balance of said indebtedness as received, provided that the Mortgagee advances upon this obligation until sufficient to pay said items at the same source and become payable. If the amount estimated to be sufficient to pay said items is not sufficient, the undersigned promises to pay the difference upon demand, if such sums are held or carried in a savings account or escrow account, the same are hereby pledged to the Mortgagee to secure this indebtedness. The Mortgagee shall have the right to audit such items as charged or billed without further inquiry.

(3) This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advances the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note indebtedness under all of the terms of said note and this contract as fully as if a new such note and contract were executed and delivered. An Additional Advance Agreement may be given and accepted for such advance and provision may be made for different monthly payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said indebtedness, including all advances.

(4) That in case of failure to perform any of the covenants herein, Mortgagee may do on Mortgagor's behalf everything so covenanted; that said Mortgagee may also do any act it may deem necessary to protect the lien hereof; that Mortgagee will repay upon demand any moneys paid or disbursed by Mortgagee for any of the above purposes and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage with the same priority as the original indebtedness and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim in advancing moneys as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose nor to do any act hereunder; and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder;

(5) That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract.

(6) That if all or any part of the property or any interest therein is sold or transferred by Mortgagor without the prior written consent of Mortgagee, excluding (a) the creation of a lien or encumbrance subordinate to this mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent, or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Mortgagee may, at Mortgagee's option, declare without notice all of the sums secured by this mortgage to be immediately due and payable.

McCartney 74 23142 Z

93014647

Mary Prince  
PEOPLES FEDERAL SAVINGS & LOAN ASSOCIATION  
1618 W. 18TH ST. - CHICAGO, ILL 60608

93321154  
150000  
Mortgage

UNOFFICIAL COPY

1618 W. 18th St. Chicago, IL 60608  
Peoples Federal Savings and Loan Association of Chicago

OFFICIAL SEAL  
Catherine Murphy  
Notary Public, State of Illinois  
My Comm. Expires 3/7/85

Mary Prince  
THIS INSTRUMENT WAS PREPARED BY:  
GIVEN under my hand and Notarial Seal, this

purposes therein set forth.  
of Directors of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board  
appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such  
Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument,  
a corporation, and  
personally known to me to be the  
GLENN BECKER  
ASST  
personally known to me to be the

HARRIS TRUST AND SAVINGS BANK  
President of

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT  
KENNETH H. PIKULI  
Notary Public in

STATE OF ILL. COUNTY OF COOK

BY ASST Secretary

ATTEST: ASST Secretary, this

HARRIS TRUST AND SAVINGS BANK  
A.D., 1973

IN WITNESS WHEREOF, the undersigned President, and its corporate seal to be hereunto affixed and attested by its

(P) This mortgage shall be released upon payment to the Mortgagee of the indebtedness secured hereby, pursuant to the terms hereof and the payment of its release fee.

(Q) This mortgage is executed by the undersigned not personally but as Trustee of the Mortgagee of the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(R) The right is hereby reserved by the Mortgagee to make partial or full releases of the mortgagee's interest in the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(S) The Mortgagee shall have the right to foreclose upon the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(T) The Mortgagee shall have the right to assign its interest in the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(U) The Mortgagee shall have the right to subdivide the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(V) The Mortgagee shall have the right to lease the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(W) The Mortgagee shall have the right to sell the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(X) The Mortgagee shall have the right to convey the premises hereinafter described, and its corporate seal to be hereunto affixed and attested by its

(Y) The Mortgagee shall have the right to execute any instrument necessary to carry out the purposes of this mortgage, and its corporate seal to be hereunto affixed and attested by its

(Z) The Mortgagee shall have the right to do any and every act and thing which may be necessary or proper to carry out the purposes of this mortgage, and its corporate seal to be hereunto affixed and attested by its

(AA) The Mortgagee shall have the right to sue and be sued in any court of law or equity, and its corporate seal to be hereunto affixed and attested by its

(AB) The Mortgagee shall have the right to defend itself in any court of law or equity, and its corporate seal to be hereunto affixed and attested by its

(AC) The Mortgagee shall have the right to do any and every act and thing which may be necessary or proper to carry out the purposes of this mortgage, and its corporate seal to be hereunto affixed and attested by its

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