

UNOFFICIAL COPY

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SUBORDINATION OF LIEN

WHEREAS, JOSEPH L. FORGUE AND CYNTHIA A. FORGUE, HIS WIFE, AS JOINT TENANTS

by Mortgage dated APRIL 6, 1992 and recorded in the Recorder's Office of COOK County, Illinois, on APRIL 13, 1992 as document No. R92-249440, did convey unto Gary-Wheaton Bank of Downers Grove, National Association certain premises in COOK County, Illinois, described as follows:

LOT 166 IN KOESTER AND ZANDLER'S SAUGANASH SUBDIVISION OF PARTS OF LOTS 1 TO 4 INCLUSIVE IN OGDEN AND JONES SUBDIVISION OF BRONSON'S TRACT IN CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a Line of Credit for THIRTEEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS with interest payable as therein provided; and

WHEREAS, the said JOSEPH L. FORGUE AND CYNTHIA A. FORGUE, HIS WIFE, AS JOINT TENANTS

by Mortgage dated April 22, 1993, and recorded in said Recorder's Office on MAY 31, 1993, as Document No. 93324736, did convey unto OLD KENT BANK AND TRUST COMPANY the said premises to secure an Installment Note for TWO HUNDRED TWO THOUSAND THREE HUNDRED AND NO/100 DOLLARS with interest payable as therein provided; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document No. secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to the undersigned, in hand paid, Gary-Wheaton Bank of Downers Grove, N.A. does hereby covenant and agree with the said OLD KENT BANK AND TRUST COMPANY for the use and benefit of the legal holder of the notes secured by said Mortgage secondly herein described that the lien of the note owned by Gary-Wheaton Bank of Downers Grove, N.A. and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said OLD KENT BANK AND TRUST COMPANY as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

Property Address: 5881 N. KILBOURN AVENUE CHICAGO, IL 60646 PIN # 13-03-314-005

Dated: APRIL 16, 1993

Gary-Wheaton Bank of Downers Grove, N.A.

By: [Signature] Matthew J. Reiland, Vice President

STATE OF ILLINOIS ) ) SS
COUNTY OF DUPAGE )

COOK COUNTY, ILLINOIS

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The foregoing instrument was acknowledged before me this 16TH day of APRIL, 1993.

My commission Expires: JUNE 5, 1995 Gary-Wheaton Bank of Downers Grove, N.A.

NOTARY PUBLIC: [Signature]



Box 333

Prepared By & Return to: Old Kent Bank & Trust Co. 28 N. Grove Avenue Upton, IL 60120

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