

UNOFFICIAL COPY

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This Indenture Made this 9th day of April A.D. 19 93, between

FIRST MIDWEST TRUST COMPANY, NATIONAL ASSOCIATION

23 - EX

W 188-27.881

Joliet, Illinois, successor in interest to First Midwest Bank/Illinois, National Association, as Trustee under the provision of a deed or deeds in trust, duly recorded and delivered to said Trust Company in pursuance of a trust agreement dated the 21st day of June 19 91, and known as Trust Number 5615, party of the first part, and CASSIDY HOME BUILDERS, INC.

of PALOS HEIGHTS, IL part y of the second part.

WITNESSETH, that said party of the first part, in consideration of the sum of Ten and no/100 Dollars, (\$10.00) and other good and valuable considerations in hand paid, does hereby convey and quit claim unto said party of the second part, all interest in the following described real estate, situated in Will County, Illinois, to-wit:

Lot 22 in Ashburn Sound, being a Subdivision of part of the West half of Section 17, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

GRANTOR has executed this Deed to Convey property to Grantee upon their mutual agreement and understanding that GRANTEE intends to build a home on the property and not purchase the lot for investment or resale purposes. Therefore, the parties agree that this conveyance is subject to the condition that in the event they do not begin construction of the residence within Twenty-four months from hereof, they will within thirty days after receipt of written demand from Grantor reconvey the property to Grantor at a price of 5% more than the original selling price. Grantee shall be responsible to furnish evidence of clear title to the property.

The parties further covenant and agree that in the event Grantee decides to sell the property while unimproved it must first be offered to Grantor at a price at such terms as stated above. Failure to comply with either of the above conditions and limitations, by Grantee, will be a breach of Covenants and Grantor shall be entitled to a Court Ordered Compliance or Deed of Conveyance together with all expenses, court costs and attorney fees incurred by the Grantor enforcing these Covenants.

Cook County REAL ESTATE TRANSACTION TAX 39.50 REVENUE STAMP MAY 1992

STATE OF ILLINOIS REAL ESTATE TRANSFER TAX RECEIPT NO. 279.00

2717-103-011 vacant land together with the tenement and appurtenances thereunto belonging.

TO HAVE AND TO HOLD the same unto said part y of the second part and to the proper use, benefit and behoof of said part y of the second part forever.

Subject to: Liens, encumbrances, easements, covenants, conditions and restrictions of record, if any; general real estate taxes for the year and subsequent; and

This deed is executed pursuant to and in the exercise of the power and authority granted to and vested in said trustee by the terms of said deed or deeds in trust delivered to said trustee in pursuance of the trust agreement above mentioned. This deed is made subject to the lien of every trust deed or mortgage (if any there be) of record in said county given to secure the payment of money and remaining unreleased at the date of the delivery hereof.

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Trust Officer and attested by its Trust Officer, the day and year first above written.

FIRST MIDWEST TRUST COMPANY, NATIONAL ASSOCIATION as Trustee as aforesaid.

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By: [Signature] Trust Officer Attest: [Signature] Trust Officer

COOK COUNTY CLERK OF COURTS MAY -3 1993

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