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93327543

SUBORDINATION AGREEMENT

WHEREAS, by mortgage dated 15th of April, 1993, and recorded in the office of the Recorder of Deeds of COOK County, Illinois, on the day of , 19 , as Document , Corporate America Federal Credit Union, did convey unto MORTGAGE CAPITAL CORPORATION, a ILLINOIS CORPORATION (Mortgagee) an interest in certain premises in Cook County, Illinois described as follows:

93327512

LOT 18 (EXCEPT THE NORTH 4 FEET THEREOF) AND ALL OF LOT 19 TOGETHER WITH THE WEST 1/4 OF VACATED ALLEY LYING EAST AND ADJOINING SAID LOTS, IN BLOCK 15 IN FAIRVIEW HEIGHTS, BEING A SUBDIVISION OF PART OF THE EAST 1/4 OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE RIGHT OF WAY OF THE WISCONSIN CENTRAL RAILROAD, IN COOK COUNTY, ILLINOIS

DEPT-01 RECORDING 923.50
T#1111 TRAN 9661 05/03/93 14:15:00
#7249 * -93-327543
COOK COUNTY RECORDER

PERMANENT INDEX NO.: 12-09-432-058

Commonly known as: 4815 Michigan, Schiller Park, IL 60176

to secure a Promissory Note for \$116,000.00 with interest payable as therein provided; and

WHEREAS CORPORATE AMERICA FEDERAL CREDIT UNION has some right, interest and claim in and to said premises as Mortgagee, under Mortgage dated 2-25-93 and recorded 3-2-93 in the Recorder of Deeds Office, COOK County, Illinois, as Document Number 93327524 to secure a Mortgage Note for \$13,800.00, but is willing to subordinate said right, interest and claim to the lien of the above-mentioned MORTGAGE CAPITAL CORPORATION.

NOW, THEREFORE, CORPORATE AMERICA FEDERAL C.U. for and in consideration of the premises and of One Dollar (\$1.00), receipt of which is hereby acknowledged, does hereby covenant with the said MORTGAGE CAPITAL CORPORATION that the right, interest and claim of CORPORATE AMERICA FEDERAL C. U. is and shall be and remain at all times subject to and subordinate to the mortgage to MORTGAGE CAPITAL CORPORATION described above and the lien credited hereby.

IN WITNESS WHEREOF, CORPORATE AMERICA FEDERAL has caused these presents to be executed by its Vice President and the corporate seal hereof to be hereunto affixed and attested by its Branch Manager.

Dated this 14th day of April, 1993

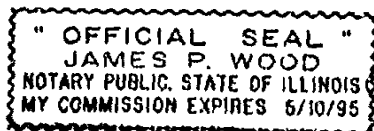
BY: [Signature]
Attest: [Signature]

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)
) Not Public

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that STEPHEN O'MARA personally known to me to be the Vice President of CORPORATE AMERICA F.C.U., and TINA QUINLAN personally known to me to be the BRANCH MANAGER of CORPORATE AMERICA F.C.U. and personally known to me to be some this day in person and severally acknowledged that as such officers they signed and be affixed thereto, pursuant to authority given by the Board of DIRECTORS of said corporation: as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 14th day of April, 1993.

93327543



This Document Prepared
By: Corporate America Credit Union.

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Mail to:
Corporate America
Credit Union

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Property of Cook County Clerk's Office

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