

UNOFFICIAL COPY

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RE-AFFIRMATION OF MORTGAGE

93327835

The undersigned, **St. Augustine College**, an Illinois not-for-profit corporation, (the "Grantor") for good and valuable consideration, hereby affirms to **Mid-America National Bank of Chicago** (the "Lender") as follows:

1. On March 29, 1991, Grantor executed a Promissory Note made payable to Lender in the amount of \$400,000, secured by, among other instruments, a certain Mortgage dated March 29, 1991 conveying and mortgaging the premises at 1812 South Ashland Avenue, Chicago, Illinois 60608, (the "Mortgage") which premises are legally described as follows:

LOTS 5, 6 AND 7 IN BLOCK 48 IN H. H. WALKER'S SUBDIVISION OF BLOCKS 33, 34 AND PART OF BLOCK 48 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax No. 17-19-411-040

The Mortgage was recorded on April 2, 1991 as Doc. 91-146576.

2. The Cosmopolitan National Bank of Chicago, not personally but as Trustee of Trust No. 2829, had given a Trustee's deed, dated October 17, 1990, to Grantor, conveying title to the subject premises to the Grantor, which deed was not then put of record.

3. Subsequent title examination brought this oversight to the attention of the parties and the trustee's deed was recently placed of record as Document 93-296679.

4. Accordingly, Grantor wishes to, and does hereby, re-affirm the conveyance set forth in the Mortgage and acknowledges that all the terms of such Mortgage are in full force and effect, it being the intention of Grantor that the Mortgage shall constitute a first mortgage lien on the premises to secure the outstanding line of credit set forth in the Note described above.

IN WITNESS WHEREOF, the undersigned has executed this instrument on this ___ day of April, 1993.

ST. AUGUSTINE COLLEGE

By: [Signature]
President

93327835

STATE OF ILLINOIS

COUNTY OF COOK

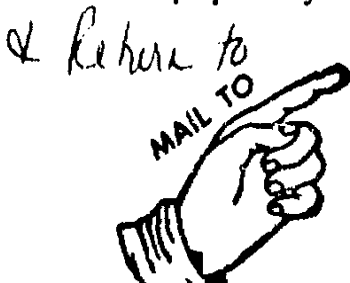
DEPT-01 RECORDING \$23.50
T#6666 TRAN 2093 05/03/93 13:39:00
#2916 # * - 93 - 327835
COOK COUNTY RECORDER

Subscribed and sworn to before me this 26th day of April, 1993 by Dr. Carlos A. Plazas, President of St. Augustine College on behalf of such College for the purposes above set forth.

ROBERTO ALAS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1/31/98

[Signature]
Notary Public

This instrument prepared by: L. Fairbank, Jr., 130 E. Randolph Dr., Chicago, IL 60601



23.50

INV 43637 A.N.