

# UNOFFICIAL COPY

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## SUBORDINATION OF LIEN

23-ER

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is the owner and holder of a mortgage dated OCT. 31, 1988 and recorded NOVEMBER 1, 1988 as document No. 88504038 & 4039 and hereinafter referred to as "Existing Mortgage" on the following described property.

74-27-779W

Lot 10 IN FINAL PLAT UNIT 1 CREEKSIDE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, RECORDED JANUARY 29, 1993 AS DOCUMENT 93077274.

Commonly Known As: LOT 10 CREEKSIDE SUB., HOFFMAN ESTATES, IL

P.I.N. 07-17-200-044-0000

WHEREAS, it is necessary that the new mortgage to STATE BANK OF COUNTRYSIDE Dated: MARCH 19, 1993

which secures a note in the amount of One hundred twenty thousand and 00/100 dollars (\$ 120,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect has executed this Subordination of Lien this 23rd day of April, 1993.

LENDER: The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect

BY: Robert E. White

ATTEST: Maria Lou Shroy

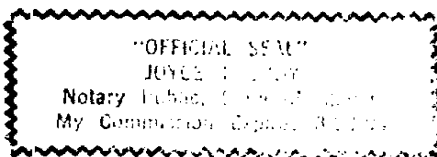
STATE OF ILLINOIS

COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that the foregoing instrument was subscribed and sworn to before me and that Robert E. White and Maria Lou Shroy personally known to me to be the same persons whose names is/are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 23rd day of April, 1993.

Joyce J. Judy  
Notary Public



THIS DOCUMENT PREPARED BY:  
P. GREENE, FIRST NATL. CHG  
111 EAST BUSSE AVENUE  
MT. PROSPECT, IL 60056

MAIL TO:  
STATE BANK OF COUNTRYSIDE  
6734 JOLIET ROAD  
COUNTRYSIDE, IL 60525

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