

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

BRONISLAW PLACHYTKA AND

KNOW ALL MEN BY THESE PRESENTS, that whereas, KRYSTYNA PLACHYTKA, HIS WIFE,

of the CITY of PARK RIDGE, County of COOK, and
 State of ILLINOIS, in order to secure an indebtedness of
 FORTY-FOUR THOUSAND FIVE HUNDRED AND 00/100 Dollars (\$ 44,500.00),
 executed a mortgage of even date herewith, mortgaging to COMMUNITY SAVINGS BANK

LOT FIVE (5) IN BLOCK TWO (2) IN TITLEY'S SUBDIVISION OF LOT ONE (1) IN CIRCUIT COURT PARTITION OF THE WEST HALF (W-1/2) OF THE SOUTHEAST QUARTER (SE-1/4) (EXCEPT THE SOUTH 33-1/3 ACRES) AND THE NORTH HALF (N-1/2) OF THE SOUTHWEST QUARTER (SW-1/4) (EXCEPT THE SOUTH 33-1/3 ACRES) OF SECTION TWENTY-NINE (29), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PERMANENT INDEX NUMBER: 13-29-402-003.

PROPERTY COMMONLY KNOWN AS: 5849 W. DIVERSEY AVENUE-CHICAGO, IL 60639.
 said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned

hereby assign....., transfer....., and set.....over unto.....

COMMUNITY SAVINGS BANK

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby Irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises, or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, or also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself, constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercising thererfer.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 21ST day of APRIL A.D. 19 93

BRONISLAW PLACHYTKA (SEAL)

KRYSTYNA PLACHYTKA (SEAL)

KRYSTYNA PLACHYTKA (SEAL)

KRYSTYNA PLACHYTKA (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK } ss.

93335795

I, MARK L. DABROWSKI, Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT BRONISLAW PLACHYTKA AND KRYSTYNA PLACHYTKA HIS WIFE,

personally known to me to be the same person, whose name is ADRIE, subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that

they delivered the same instrument as a free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my Notarial Seal, this 21ST day of APRIL A.D. 19 93

NOTARY PUBLIC STATE OF ILLINOIS

MY COMMISSION EXP: 9/22/94

Notary Public

SS/SEC/E6

UNOFFICIAL COPY

Assignment of Rents

Box 331

BRONISLAW PLACHYTKA AND KRYSTYNA PLACHYTKA

5849 W. DIVERSEY AVENUE

CHICAGO, IL 60639

to

COMMUNITY SAVINGS BANK
4801 W. BELMONT AVENUE
CHICAGO, ILLINOIS 60641

COOK COUNTY RECORDER
47970 # 493-335795
14111 TRAN 9692 05/05/93 09:22:00
DEPT-Q1 RECORDING \$23.00

Notary Public.

GIVEN under my hand and notarial seal, this day of A.D. 19.....
and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes herein set forth.
corporate seal of said Corporation, and affix the corporate seal of said Corporation to said instrument as own free
and the said Secretary them and there acknowledged that as custodian of the

voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes herein set forth;
this day in person and acknowledged that they signed and delivered the said instrument as their own free and
ment as such President, and Secretary, respectively, appeared before me
and who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
tion, Secretary of said Corporation.

and President of
the State aforesaid, DO HEREBY CERTIFY THAT
I, a Notary Public in and for said County, in

STATE OF ILLINOIS }
COUNTY OF }
ss. }

Secretary

ATTEST

that caused these presents to be signed by its Secretary this day of A.D. 19.....
unto affixed and attested by its President and its corporate seal to be here-
in testimony WHEREOF, the undersigned,

IN TESTIMONY WHEREOF, the undersigned,