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FML 93000170

93336115

LOAN NO. 1800191688

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: DAVID M ZERANTE AND KAREN M ZERANTE; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 1136 FRANKLIN AVE CHICAGO HEIGHTS ILLINOIS 60411

LEGAL DESCRIPTION:

LOT 7 IN BLOCK 4 IN EDGEWOOD PARK ANNEX, BEING A SUBDIVISION OF (EXCEPT THAT PART INCLUDED IN THE SUBDIVISION RECORDED AS DOCUMENT 8907742) THE NORTH 3/4 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 35 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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DEPT-01 RECORDING \$23.50
T#6663 TRAN 2415 05/05/93 13:59:00
#377 \$ *-93-336115
COOK COUNTY RECORDER

Permanent Property Tax Number: 32-10-102-021-0000

ORIGINAL MORTGAGE AND NOTE DATE:

04/26/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

69,000.00

ORIGINAL INTEREST RATE:

7.500

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MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 639.64 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 105.15 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

06/01/93

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 4-26-93 and recorded on 5-5-93 as document No. * described above are hereby modified as follows: 93336114

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>314.94</u>
Escrow:	\$	<u>48.53</u>
Total Bi-weekly Payment:	\$	<u>363.47</u>

2350

2. The interest rate is reduced by .250% to 7.250%.

The date of Your First Bi-Weekly Payment will be 05/17/93

Jmz
KMZ

