ASSIGNMENT OF MOTE. TRUST DEED AND ASSIGNMENT OF RENTS

KNOW ALL PERSONS BY THESE PRESENTS

That JOHN S. BAILEY and PATRICIA S. BAILEY (collectively, the "Assignor"), 1400 West Markham, Suite 202, Little Rock, Arkansas 72201-1822, for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants a security interest in, assigns, grants, bargains and sells to FIRST CONNERCIAL BANK, M.A., Little Rock, Arkansas ("Assignee"), a national banking association formed under the laws of the United States and having its principal place of business in Little Rock, Pulaski County, Arkansas, Attention: John Lopez, that certain Trust Deed from Shell Bleiweiss and Ben Bleiweiss to Chicago Title & Trust Company, Trustee, dated August 71, 1988, which was filed in the records of Cook County, Illinois as Instrument No. 88-416221 (the "Trust Deed"), and an Assignment of Rents from Shell Bleiweiss and Ben Bleiweiss to Chicago Title & Trust Company, Trustee, dated November 18, 1988, which was filed in the records of Cook County, Illinois as Instrument No. 88-416222 ("Rent Assignment") on the property described below together with the indebtedness secured thereby, being an Installment Note in the original principal sum of Four Hundred Fifty Thousand Dollars (\$450,000) (the "Bleiweiss Note") (the Bleiweiss Note, the Trust Deed and the Rent Assignment being together referred to an the "Collateral"), to-wit:

Lots 28 and 29 in Join P. Atgeld's Subdivision of Blocks 1 to 4, the North 1/2 of Block 6 and all of Block 7 lying Northeasterly of the Center Line of Lincoln Avenue in Subdivision by the Executor's of W. E. Jones in Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois;

commonly known as 3101-09 North Lincoln, Chicago, Illinois 60657.

PROVIDED, HOWEVER, this assignment and grant of a security interest is for the purpose of securing:

The payment of a Note from Assignor and Patricia S. Bailey, payable to the order of Assignor, in the original principal amount of Two Million Dollars (\$2,000,000) with interest thereon at a rate of seven and one-half percent (7-1/2%), and any and all renewals, substitutions, modifications, rearrangements, excapsions and replacements thereof; and

The payment of a Note from Assignor, Patricia S. Bailey and H. A. Ted Bailey, Jr., M.D., in the original principal amount of Five Million Two Hundred Vinety Thousand Five Hundred Dollars (\$5,290,500) with increst thereon at a rate of seven and one-half percent (7-1/2%),

This Instrument Was Prepared By: MITCHELL, WILLIAMS, SELIG, GATES & WOODYARD Attorneys at Law 320 West Capitol Avenue, Suite 1000 Little Rock, Arkansas 72201-3525

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UNOFFICIAL COPY * * and any and all renewals, substitutions, modifications, rearrangements, extensions and replacements thereof.

Assignor warrants that Assignor has not assigned, pledged or granted a security interest in the Collateral to any person and that Assignor has good title to the Collateral and complete right and authority to enter into this Assignment.

EXECUTED effective the 31st day of March, 1993.

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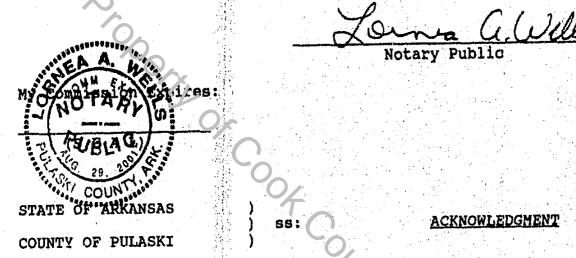
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STATE OF ARKANSAS) SS: ACKNOWLEDGMENT COUNTY OF PULASKI)

On this day personally appeared before the undersigned, a Notary Public within and for the County and State aforesaid, duly qualified, commissioned and acting, the within named JOHN S. BAILEY, to me personally well known, who stated that he had so signed, executed and delivered said foregoing instrument for the consideration and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 31st day of March, 1993.



On this day personally appeared before the undersigned, a Notary Public within and for the Councy and State aforesaid, duly qualified, commissioned and acting, the within named PATRICIA S. BAILEY, to me personally well known, who stated that she had so signed, executed and delivered said foregoing instrument for the consideration and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 31st day of March, 1993.

Notary Public

My Commission Expires:

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