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THIS DOCUMENT PREPARED BY:

93338406

William E. Navolio
1400 West Sixteenth Street
Oak Brook, Illinois 60521



BORROWER(S) JAMES A. GERRY AND KAY A. GERRY, HIS WIFE

SUBORDINATION AGREEMENT

93338406

THIS AGREEMENT is entered into this 12TH day of APRIL, 1997, by PREMIER HOME FINANCING, INC. IT'S SUCCESSORS AND/OR ASSIGNS ("PREMIER") and OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated MAY 7, 1992, in the original principal amount of \$ 46,500.00, which mortgage was granted by LIENHOLDER to JAMES A GERRY AND KAY A. GERRY, HIS WIFE ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS, ON MAY 15, 1992 AS DOCUMENT # 92-338,071.

PROPERTY LEGAL DESCRIPTION:

LOT 9 IN BLOCK 4 IN FOX CHASE ESTATES, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL.

DEPT-01 RECORDING 923.50
T86666 TRAN 2449 05/06/93 08:09:00
43892 * *-93-338406
COOK COUNTY RECORDER

PIN #: 22-35-302-009

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COMMONLY KNOWN AS: 13310 WEST RED COAT DRIVE, LEMONT, IL. 60439

"PREMIER" intends to extend a mortgage to BORROWER in an amount not to exceed \$ 80,000.00, and will provide said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of "PREMIER".

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new mortgage lien to be filed by "PREMIER" in an amount not to exceed \$ 80,000.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new

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mortgage of "PREMIER" in the same manner and to the same extent as if the new mortgage of "PREMIER" had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY: *[Signature]*

ACKNOWLEDGEMENT

STATE OF ILLINOIS
COUNTY OF COOK

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On this 12TH day of APRIL, 1993 before me a notary public in and for the above county and state, appeared KATHLEEN C. THOMAS, who stated that he/she is the VICE PRESIDENT of OAK BROOK BANK and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Commission expires: 7/18/94

"OFFICIAL SEAL"
Sylvia G. Houser
Notary Public, State of Illinois
My Commission Expires 7/18/94

[Signature]
Notary Public

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