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SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 30 day of April, 1993 by Robert V. Lewis and F.B. Hubachek, Jr., Successor Trustees of the Chapman and Cutler Profit Sharing Retirement Trust and James N. Zartman, Trustee of the Chapman and Cutler Profit Sharing Retirement Trust of the County of Cook and State of Illinois (hereinafter referred to as the "Trustee").

WITNESSETH

WHEREAS, the Trustee is the owner of a Mortgage dated December 15, 1986 and recorded December 19, 1986 among the land records in the Office of the Recorder of Deeds of Cook County, as document number 86610211 made by Mark J. Kneedy, to secure an indebtedness of \$50,000.00.

WHEREAS, Mark J. Kneedy and Cheron M. Kneedy, are the owners of that certain parcel of real estate commonly known as 2025 Spruce Drive, Glenview, Illinois and more specifically described as follows:

Lot 3 in Swainwood, a subdivision of part of the North 1/2 of the Northwest 1/4 of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian and of part of Lots 16, 17 and 18 in C. D. Rugen's Subdivision of part of Sections 26, 27 and 34, Township 42 North, Range 12 East of the Third Principal Meridian, also Lot "A" in Swainwood Unit No. 2, being a subdivision of part of the North 1/2 of the Northwest 1/4 of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

P.I. No. 14-35-102-008

Address of Property: 2025 Spruce Drive, Glenview, IL

WHEREAS, NBD Mortgage Company has refused to make the \$350,000.00 loan except upon condition that the Mortgage dated December 15, 1986 and recorded December 19, 1986 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 86610211 in the amount of \$50,000.00 be subordinate to said \$350,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce NBD Mortgage Company to make the loan to Mark J. Kneedy and Cheron M. Kneedy, it is hereby mutually agreed, as follows:

1. That the Trustee covenants and consents that the lien of its Mortgage document number 86610211 shall be subject and subordinate in lien to the lien of NBD Mortgage Company Mortgage dated April 30, 1993 reflecting and securing the loan made by the Trustee to Mark J. Kneedy, in the amount of Fifty Thousand and no/100 Dollars

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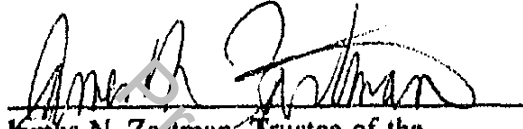
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(\$50,000.00), and recorded in Cook County, Illinois as document number 86610211, and to all renewals, extensions or replacements of said Mortgage; and

2. That this Agreement shall be binding upon and shall inure to the benefit of NBD Mortgage Company, their successors and assigns.

WITNESS our hands and seals as Successor Trustees and Trustee as aforesaid this 30 day of April 1993.


James N. Zartman, Trustee of the
Chapman and Cutler Profit Sharing
Retirement Trust


Robert V. Lewis, Successor Trustee
of the Chapman and Cutler Profit
Sharing Retirement Trust (SEAL)


F.B. Hubachek, Jr. Successor Trustee
of the Chapman and Cutler Profit
Sharing Retirement Trust (SEAL)

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COOK COUNTY, ILLINOIS
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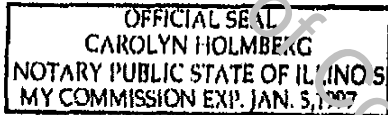
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Robert V. Lewis and F.B. Hubachek, Jr., Successor Trustees of the Chapman and Cutler Profit Sharing Retirement Trust and James N. Zartman, Trustee of the Chapman and Cutler Profit Sharing Retirement Trust personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, as such Successor Trustees and Trustee for the uses and purposes therein set forth.

Given under my hand and official seal, this 30 day of April, 1993.



Carolyn Holmberg

Notary Public

Commission expires _____

This instrument was prepared by:

Mark J. Kneedy
Chapman and Cutler
111 West Monroe Street
Chicago, IL 60603-4080

Cook County Clerk's Office

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