

# UNOFFICIAL COPY

93345634

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## SUBORDINATION AGREEMENT

R 36004

Whereas, by mortgage dated 21st day of April, 1993, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, as Document **93345633** Stanley M. Grant & Marcy K. Grant, his wife, as joint tenants did convey unto Amcore Mortgage, Inc. (Mortgagee) an interest in certain premises in Cook County, Illinois, as described as follows: PARCEL 1: THE NORTHEASTERLY 41.49 FEET OF LOT 6 IN WINCHESTER LANE SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 16, 1988 AS DOCUMENT #88067693, IN COOK COUNTY, ILLINOIS. PARCEL 2: EASEMENT IN, OVER, UPON AND TO THE COMMON AREA FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT #88088473.

Commonly known as 858 Winchester Lane, Northbrook, IL P.L.N. 04-08-214-006 to secure a Promissory Note for \$160,000.00 with interest payable as therein provided; and WHEREAS NBD Bank, successor by merger to NBD Glenbrook Bank has some right, interest and claim in and to said premises as Mortgagee, under a Mortgage dated 4/20/91 and recorded May 2, 1991 in the Recorder of Deeds Office, Cook County, Illinois, as Document Number 91214315 to secure a Mortgage note for \$15,000.00, but is willing to subordinate said right, interest, and claim to the lien of the above-mentioned Amcore Mortgage, Inc.

NOW, THEREFORE, NBD Bank, successor by merger to NBD Glenbrook Bank for and in consideration of the premises of One Dollar (\$1.00), receipt of which is hereby acknowledged, does hereby covenant with the said Amcore Mortgage, Inc. that the right, interest and claim of NBD Bank, successor by merger to NBD Glenbrook Bank in and shall be and remain at all times subject to and subordinate to the mortgage to Amcore Mortgage, Inc. described above and the lien created thereby.

IN WITNESS WHEREOF, NBD Bank, successor by merger to NBD Glenbrook Bank has caused these presents to be executed by its Vice President/Cashier and the corporate seal hereof to be hereunto affixed and attested by its Assistant Vice President.

APR 23 1993 12:50  
 APR 23 1993 12:15:09  
 APR 23 1993 14:07:54  
 009010018F

Dated this 19th day of April, 1993.

By: *Allen R. Elchon*  
 Attested: \_\_\_\_\_

STATE OF ILLINOIS )  
 ) SS.  
 COUNTY OF COOK )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Allen R. Elchon personally known to me to be the Vice President/Cashier of NBD Bank, successor by merger to NBD Glenbrook Bank and Greg Gumbinger personally known to me to be the Assistant Vice President of NBD Bank, successor by merger to NBD Glenbrook Bank and personally known to me to be the name persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors said corporation; as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 19th day of April, 1993.

"OFFICIAL SEAL"  
 Shirley Mendell  
 Notary Public, State of Illinois  
 My Commission Expires 6/12/95

*Shirley Mendell*  
 Notary Public

2350  
 JH

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Mail recorded document to:

NBD Bank  
2801 Pfingsten Road  
Glenview, IL 60025

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Property of Cook County Clerk's Office

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