

UNOFFICIAL COPY

**SUBORDINATION
OF LIEN**

93346302

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, Chunilal V. Udeshi and Vidya C. Udeshi, his wife as joint tenants by Mortgage dated April 26, 1992 and recorded in the Recorders Office of Cook County, Illinois, on May 22, 1992 as Document 92358163, did convey unto Evanston Bank certain premises in Cook County, Illinois, described as follows:

LOT 53 IN BLOCK 1 IN EVERGREEN SUBDIVISION NO. 2, BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 15, 1987, AS DOCUMENT NO. 87385085 IN COOK COUNTY, ILLINOIS.

P.A. 5160 N. Tamarack Drive, Barrington, Illinois 60010
PIN # 02-18-415-024

to secure promissory note for Thirty Four Thousand Four Hundred and 00/100 Dollars interest payable as therein provided; and

WHEREAS, the said Chunilal V. Udeshi and Vidya C. Udeshi, his wife as joint tenants by Mortgage, dated **93346300** and recorded in said Recorder's Office on _____ as Document _____, did convey unto First Security Savings Bank, its successors and/or assigns the said premises to secure promissory note for Sixty Thousand and no/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the promissory note first described is held by Evanston Bank as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the promissory note first described to the lien of the First Mortgage recorded as document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said Evanston Bank does hereby covenant and agree with the said First Security Savings Bank, its successors and/or assigns for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described* that the lien of the note owned by said Evanston Bank and of the promissory note securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to said First Security Savings Bank, its successors and/or assigns as aforesaid for all advances made or to be made on the note secured by said last named First Security Savings Bank, its successors and/or assigns and for all other purposes specified therein.

WITNESS, the hand and seal of said this 15th day of April, A.D. 1993

Elizabeth M. Warkentin
(Signed)

DEC 3 02 RECORDING \$23.50
T 4222 GRAN 9307 05/07/93 11:01:00
47753 1 93-46302
COOK COUNTY RECORDER

State of Illinois County ss:

I, _____, a Notary Public in and for said county, in the state aforesaid, do hereby certify that who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 4/15/93

ELIZABETH M. WARKENTIN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 03/31/94

(Date)
Elizabeth Warkentin
(Notary Public)

(Strike *to* if instrument subordinated to is a mortgage)

Mail to:
GREATBANC LOAN ADMIN.
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS IL 60411

This instrument prepared by:
GREATBANC LOAN ADMINISTRATIONS
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS IL 60411

93346302

← WAIT TO

23.50
Jp

37315-C3 hand file

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Property of Cook County Clerk's Office

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