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SUBORDINATION OF LIEN

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WHEREAS, STATE BANK OF COUNTRYSIDE **is the owner and holder of a mortgage dated** 07-12-91 **and recorded** 08-15-91 **as document no.** 91415664 **and hereinafter, referred to as "Existing Mortgage" on the following described property:**

LOT 8 IN A. E. FOESTER'S AND COMPANY'S "THE WOODS", A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 1116 LAURIE LANE, BURR RIDGE, IL 60521

P.I.N. 18-18-100-020-0000

WHEREAS, it is necessary that the new mortgage to PRINCIPAL MUTUAL LIFE INSURANCE **dated** April 23, 1993, **which secures a note in the amount of** ONE HUNDRED THIRTY THOUSAND AND NO/100 **dollars** ($ 130,000.00) **hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;** Also Doc # 93352438

WHEREAS, STATE BANK OF COUNTRYSIDE, **of** COUNTRYSIDE, **Illinois, is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";**

NOW THEREFORE, in and for good and valuable consideration, STATE BANK OF COUNTRYSIDE **hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".**

IN WITNESS WHEREOF, the said STATE BANK OF COUNTRYSIDE **has executed this Subordination of Lien this** 3RD **day of** MAY, **19** 93.

LENDER: STATE BANK OF COUNTRYSIDE

BY:

ATTEST:

COOK COUNTY, ILLINOIS
FILED FOR RECORD

MAY 11 AM 11:09

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Name of Borrower(s): LAWRENCE AND LAURIE CASEY; AND STATE BANK OF COUNTRYSIDE, A/T/U/T/A #91-1059 DATED 06-20-91

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that the foregoing instrument was subscribed and sworn to before me and that SUSAN JUTZI, L.O. AND MAUREEN J. BROCKEN, AVP personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 3RD day of MAY, 19 93.

Linda J Dillon
Notary Public

OFFICIAL SEAL
LINDA J DILLON
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 21,1997

93352439

PREPARED BY AND AFTER RECORDING MAIL TO:
SUSAN JUTZI
6724 JOLIET ROAD
COUNTRYSIDE IL 60525

BOX 333 - TH

Property of Cook County Clerk's Office

UNOFFICIAL COPY

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