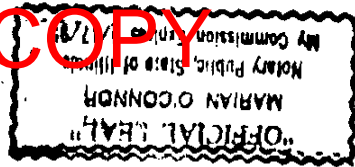




UNOFFICIAL COPY



Commission Expires 7-17-95  
Notary Public  
Marian O'Connor

ELIZABETH A. CLARKE, SINGLE AND NEVER BEEN MARRIED  
whose name is \_\_\_\_\_  
SHE  
subscribed to the foregoing instrument, appeared before  
signed sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead  
Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 1992

County of Cook  
State of Illinois  
BY \_\_\_\_\_  
and known as Trust Number \_\_\_\_\_  
as Trustee under Trust Agreement dated \_\_\_\_\_

ELIZABETH A. CLARKE  
not personally but  
INDIVIDUALS

LAND TRUST  
or assigns shall look solely to the Property hereby mortgaged, conveyed and assigned to any other security given at any time to secure the payment thereof  
by every person now or hereafter claiming any right or security hereunder, and that so far as the Mortgagor is personally concerned, Mortgagee, its successors  
to this Mortgage, or to perform any covenant or implied herein contained, either express or implied, in any, being expressly waived by Mortgagee and  
any liability on the Mortgagor personally to pay any and all obligations due under or pursuant to the Agreement or Mortgage, or any indebtedness secured  
and authority to execute this instrument and is expressly understood and agreed that nothing contained herein or in the Note shall be construed as creating  
in the exercise of the power and authority conferred upon and vested in it as such Trustee and the Mortgagor hereby warrants that it possesses full power  
in the event the Mortgagor executing this Mortgage is at Illinois land trust, the Mortgage is executed by Mortgagee, not personally, but as Trustee aforesaid  
and assigns of the Mortgagor, Mortgagee's beneficiary (if applicable), and Mortgagee  
Each of the covenants, and agreements herein shall be binding upon and shall inure to the benefit of the respective heirs, executors, administrators, successors  
Mortgagor (and the beneficiary of Mortgage, if applicable) hereby waives all right of homestead exemption in the Property

hereby and become a lien on the Property  
Mortgagee shall be able to Mortgage for all legal costs, including but not limited to reasonable attorney fees and costs and charges of any sale in any action  
to enforce any of Mortgagee's rights hereunder whether or not such action proceeds to judgment. Said costs shall be included in the indebtedness secured  
The Mortgage and Agreement are declared to be severable  
shall not affect other provisions of this Mortgage, or the Agreement which can be given effect without conflicting provision, and to this end the provisions of  
6405, 6406 and 6407, and 6412, in the event in any provisions or clause of this Mortgage, or Agreement conflicts with then applicable law, such conflict  
The Mortgage shall be governed by the law of the State of Illinois, including without limitation the provisions of Illinois Revised Statute Chapter 17, Sections  
6405, 6406 and 6407, and 6412. In the event in any provisions or clause of this Mortgage, or Agreement conflicts with then applicable law, such conflict  
exercise of any such right or remedy by Mortgagee

Any foreclosure by Mortgagee in exercise of any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the  
without further demand and may, for close this Mortgage by judicial proceedings  
the date specified in the notice of Mortgagee at Mortgagee's option may declare all of the sums secured by this Mortgage to be immediately due and payable  
acceleration of the sums secured by this Mortgage and foreclosure by judicial proceeding and sale of the Property if the debt is not cured on or before  
the notice is mailed by which such breach must be cured, and that failure to cure such breach on or before the date specified in the notice may result in  
Mortgagee's beneficiary (if applicable) specifying (1) the breach, (2) the action required to cure such breach, (3) a date, not less than 30 days from the date  
to pay when due and any sums secured by this Mortgage or as set forth in the Agreement, Mortgagee prior to acceleration shall mail notice to Mortgagee (and  
Upon Mortgagee's or Mortgagee's beneficiary (if applicable) breach of any covenant or agreement of the Agreement or this Mortgage, including the covenants  
to pay when due and any sums secured by this Mortgage or as set forth in the Agreement, Mortgagee prior to acceleration shall mail notice to Mortgagee (and  
declare all the sums secured by the Mortgage to be immediately due and payable

Mortgagee a prior written consent, or the Property is no longer the principal residence of Mortgagee or its beneficiary (if applicable) Mortgagee may, at its option  
encumbered by Mortgagee or its beneficiary including mechanic's lien or other liens, or the prior mortgage to increase the indebtedness thereby secured without  
If all or any part of the Property or an interest therein including beneficial interest in the land and trust, if applicable, is sold, assigned, transferred or further  
Mortgagee shall on demand, pay such deficiency  
and assessments. Mortgagee shall on demand, pay such deficiency  
at such time as it may elect to the principal indebtedness secured hereby. If such deposits are less than the amount required for the payment of taxes  
In the event such deposits exceed the amount required for the payment of taxes and assessments, the Mortgagee may apply a part or all of such excess  
Mortgagee assumes no responsibility for the validity of any tax or assessments

4 To pay all taxes and assessments against said Property as the same shall become due and payable or, at the request of the Mortgagee, to pay to  
and assessments are next due and payable as claimed by Mortgagee. Said deposits shall be without interest, and the Mortgagee (unless required  
by law) and the taxes and assessments shall be paid therefrom as they become due and payable to the extent that the deposits are sufficient therefor  
Mortgagee on each installment date a sum equal to the sum of one-twelfth (1/12) of the taxes and assessments for the fiscal period for which taxes  
and assessments are next due and payable as claimed by Mortgagee. Said deposits shall be without interest, and the Mortgagee (unless required  
by law) and the taxes and assessments shall be paid therefrom as they become due and payable to the extent that the deposits are sufficient therefor  
for the purpose of rebuilding or repairing the damaged Property  
and the holder of any part of the mortgage indebtedness, including said Property with insurance company,  
and to deposit the policy of insurance with Mortgagee. Mortgagee is hereby authorized to act  
and complete any loan covered by such insurance to collect the proceeds therefrom, endorse checks and drafts issued thereon, and to apply such  
proceeds as a credit upon any part of the indebtedness secured hereby whether then due or thereafter becoming due, or to permit the uses of the same

Proprietary

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02-01-100-015-1315

Property of Cook County Clerk's Office

TAXES: 02-01-100-015-1315

UNIT NO. 1725-3 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN KINGBROOK OF PALATINE CONDOMINIUMS, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 22234962, IN PART OF THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LEGAL DESCRIPTION:

PROPERTY ADDRESS: 832 COACH RD. PALATINE, IL 60074

EXHIBIT "A"