

UNOFFICIAL COPY

This instrument was prepared by and please mail to:
H. M. Lipsy, Vice President
LaGrange Federal Savings and Loan Association
One N. LaGrange Road, LaGrange, IL 60525

93352380

My commission expires

A D 19

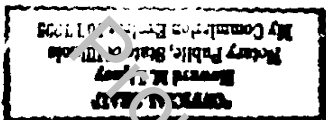
day of

GIVEN under my hand and Notarial Seal this

Notary Public
I, the undersigned, a Notary Public in and for said County, in the State of Illinois, DO HEREBY CERTIFY THAT personally known to me to be the

and for said County, in the State of Illinois, DO HEREBY CERTIFY THAT personally known to me to be the

COUNTY OF COOK STATE OF ILLINOIS



93352380

03 MAY 11 AM 10:58

COOK COUNTY, ILLINOIS FILED FOR RECORD

[Signature]
19 93 May 7th

GIVEN under my hand and official seal, this 7th day of May 19 93, I, the undersigned, a Notary Public in and for said County, in the State of Illinois, DO HEREBY CERTIFY THAT personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such officer they signed and delivered the said instrument as each of said officers of said corporation and caused the corporate seal of said corporation to be affixed thereto. Pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act and deed of said corporation. In the uses and purposes hereof set forth.

STATE OF ILLINOIS COUNTY OF COOK SS

ATTEST

By _____

Borrower

Borrower

Individuals
[Signature]
[Signature]
Dorothy S. Johnson
Robert S. Johnson

IN WITNESS WHEREOF, Borrower, hereunto executed this Mortgage

the Note received by the Mortgagee and the terms hereof shall be the same as the terms of the Note and the Holder of the Note shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose

12 Lender shall release this Mortgage and the lien thereof by proper instrument upon payment of satisfactory evidence that all indebtedness secured by this Mortgage has been fully paid, and Lender may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Lender the Note representing that all indebtedness hereby secured has been paid, which representation Lender may accept as true without inquiry.

13 Lender shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose

14 The Note secured hereby is not assumable and is immediately due and payable in full upon transfer of title or any interest in the premises given as security for the Note released above, or transfer or assignment of the beneficial interest of the Land Trust receiving this Mortgage. In addition, if the premises is sold under Articles of Agreement for Deed by the present title holder or any beneficiary of a title holding Trust, all sums due and owing hereunder shall become immediately due and payable.

15 Any provision of this Mortgage which is unenforceable or is void or contrary to the law of the United States or the inclusion of which would affect the validity, legality or enforcement of this Mortgage shall be of no effect, and in such cases all the remaining terms and provisions of this Mortgage shall survive and be fully effective the same as though no such invalid portion had ever been included herein.

16 The Mortgage is secured by a Trust

17 Lender has no duty to examine the title location, location or condition of the Premises, nor shall Lender be obligated to conduct this Mortgage or to exercise any power herein given unless expressly obligated by the terms hereof, but he shall be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Lender, and it may require indemnities satisfactory to it before exercising any power herein given.

18 Lender may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Lender the Note representing that all indebtedness hereby secured has been paid, which representation Lender may accept as true without inquiry.

19 The Mortgagee and the Holder of the Note shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose

20 The covenants and agreements herein contained shall bind and the rights hereunder shall run to the respective successors, heirs, legal heirs, devisees and assigns of Lender of the indebtedness secured by this Mortgage in the event of Borrower's default under this Mortgage.

21 Extension of the time for payment, acceptance by Lender or the holder of the Note of payments other than according to the terms of the Note, modification in payment terms of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower, or the waiver or failure to exercise any right granted herein shall not operate to release, in any manner, the liability of the original Borrower, Borrower's successors in interest, or any guarantor of surety hereof. Lender or the Holder of the Note shall not operate by any act of omission or commission to have waived any of its rights or remedies hereunder, unless such waiver is in writing and signed by said party. Any such waiver shall apply only to the extent specifically set forth in the writing. A waiver as to one event shall not be construed as continuing or as a waiver as to any other event. The procurement of insurance or the payment of taxes, other than or charges by Lender or holder of the Note shall not be a waiver of Lender's right as otherwise provided in this Mortgage or accelerate the maturity of the indebtedness secured by this Mortgage for disposition or settlement of proceeds of hazard insurance. No settlement for condemnation damages shall be made without Lender's and the Holder's of the Note consenting to same.

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