

UNOFFICIAL COPY

King

This EXTENSION AGREEMENT, is made this 2nd day of May 19 83 by and between AMALGAMATED TRUST & SAVINGS BANK, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and

Donald J. Kreger & Victoria Kreger (His Wife) representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Owner dated May 1, 1987, secured by a mortgage or trust deed in the nature of a mortgage registered recorded May 4, 1987 in the office of the Registrar of Titles Cook County, Illinois in book xxxxxxxxxxxx at page xxxxxx as document No. 87236203 conveying to Amalgamated Trust & Savings Bank, as Trustee, certain real estate in Cook County, Illinois described as follows:

See Exhibit "A" attached hereto and made a part hereof: P.I.N. # 00-26-409-042-1027 Property Address: 1507 Plymouth Place, Glenview, IL 60025

RECORDING \$25.00
TRAN 8185 95/12/93 11:19:00
#8038 # *--53-354816
COOK COUNTY RECORDER

2. The amount of principal remaining unpaid on the indebtedness is \$ 53,744.17
3. Said remaining indebtedness of \$ 53,744.17 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 7.75 per cent shall be paid in installments of principal and interest as follows:

Four Hundred Fifty-Four Dollars and 80/100 Dollars (\$ 454.80) on the 2nd day of June, 1993 and Four Hundred Fifty-Four Dollars and 80/100 Dollars (\$ 454.80) on the 2nd day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 2nd day of May, 1998,

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 12.7 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Trust & Savings Bank, One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

AMALGAMATED TRUST & SAVINGS BANK
By: _____ President
Attest: Kay Zilka Secretary

X Donald J. Kreger (SEAL)
Donald J. Kreger
X Victoria Kreger (SEAL)
Victoria Kreger

This document prepared by: Lauren Portugal, One West Monroe St Chicago, IL 60603

2500DL

1094781-7001

93226816

UNOFFICIAL COPY

EXHIBIT "A"

Unit 27, in Plymouth Place Condominiums as delineated on a survey of the following described real estate: Lot "A" in C. D. Johnson's Plymouth Place Resubdivision, being a Consolidation of Lands in the Southwest 1/4 of the Southeast 1/4 of Section 26, Township 42 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof recorded January 28, 1966 as Document Number 19,724,520, in Cook County, Illinois; which survey is attached as Exhibit B to the Declaration of Condominium recorded as Document Number 26,188,715 ("Declaration"), together with its undivided percentage interest in the common elements.

Grantor also hereby grants to Grantee, their successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in the Declaration for the benefit of the remaining property described therein.

93556816

UNOFFICIAL COPY

Property of Cook County Clerk's Office

3-11-11