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<u>AGREEMENT AND CANCELLATION OF LEASE</u>

THIS AGREEMENT AND CANCELLATION OF LEASE, made this 31st day of March, 1993, between CLARK-ERIE PARTNERS hereinafter referred to as "Lessor", and UNION OIL COMPANY OF CALIFORNIA, dba UNOCAL, a California corporation, hereinafter referred to as "Lessee",

WITNESSETH:

DEPT-OF RECORDING TRAN 0024 05/12/93 11:56:00 48306 ¢ COOK COUNTY RECORDER

WHEREAS, Clark-Eria Building Corporation leased to Lessee by that certain Agreement dated September 6, 1967, and short form of lease thereof also dated September 6, 1967, and recorded as Doc. No. 20319449, in the office of the Recorder of Cook County, Illinois; as amended by Amendment No. 1, dated October 30, 1967; as further amended by Supplemental Lease Agreement, dated March 22, 1988 that certain real property in the County of Cook, State of Minois, described as follows:

Parcel No. 1

The West 7.67 feet of Lot 5 and all of Lots 6, 7, 8, 9, 10 and 11 (except that) part of Lots 5, 6 and 11 taken for alley) in Block 23 in the North part of Wolcott's Addition to Chicago in the Northeast Quarter of Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, Cook County, Illinois, having a frontage of approximately 127.67 feet on West Ontario Street, 218 feet on North Clark Street and 114 feet on West Erie Street.

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Property of Cook County Clerk's Office

John James

Parcel No. 2

The West two-thirds (except the West 7-8/12's feet thereof) and (except the North 9 feet thereof) of Lot 5 in Block 23 in Wolcott's Addition to Chicago of Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Reference is further made to that certain Quit Claim Deed, dated March 13, 1973, recorded as Document No. 22250396 in the Recorder of Deeds Office of Cook County, Illinois.

WHEREAS, Lessee no longer desires to use the property for service station purposes and the parties desire to cancel and terminate said lease.

NOW, THEREFORE, it is agreed:

- 1. That said leases shall be as of the 31st day of March, 1993, canceled, terminated and of no further effect whatsoever and all obligations of the parties to the other shall be deemed fully discharged and satisfied except as hereinafter provided.
- 2. Lessee shall pay Lessor the sum of \$29,279 for payment of second half 1992 ad valorem taxes, a prorata basis of 1993 taxes up to the effective date of this Cancellation Agreement less Lessor's share of second half 1990 taxes that were incorrectly paid by Unocal.
- Lessee will bring the property to Acceptable Levels of Applicable
 Contamination as described in the Indemnity Agreement between Lessor and Lessee
 dated April 1, 1993 and attached hereto.

Aroperty of Cook County Clerk's Office

IN WITNESS WHEREOF, the parties have executed this Agreement and Cancellation of Lease as of the date hereinabove written.

CLARK-FRIE PARTNERS

By:

Its:

Lessor

Subscribed and sworn to before me this 12th day of may 1993

Notary Public

My Commission expires: 7-1-95

"OFFICIAL SEAL"
PATRICIA L. BECKERT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/1/95

UNION OIL COMPANY OF CALIFORNIA, dba UNOCAL

Bv:

J. D. Murphy, Vice President
Its: Unocal Real Estate Division

Lessee

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TABLE TABLE THE STREET THE STREET

STATE OF CALIFORNIA 1 COUNTY OF LOS ANGIELES I SS.

THE SAME IN HIS AUTHORIZED CAPACITY, AND THAT BY HIS BIGNATURE ON THE INSTRUMENT THE PERSON, OR THE ENTITY UPON BEHALF OF WHICH THE PERSON ON MAY 5.1993 BEFORE WE, MOMA FEBERT, NOTARY PLBLIC, PERSONALLY APPEARED

J. D. MURPHY

PERSONALLY KNOWN TO ME TO 3E THE PERSON WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACCORDING THE THAT HE BUICLITS ACTED, EXECUTED THE INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL.

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NOTARY'S SKNMTURE

TITLE OR TYPE OF DOCUMENT AGREEMENT AND CANCELLA TION OF LEASE TUNIT 9001-919/CHICAGO, ILLINDIS) ATTENTION NOTARY: ALTHOUGH THE PROBESTION RECIENTED RELION IS OPTIONAL, IT COULD PREVENT FRANCILEM ATTAINMENT OF THIS CERTIFICATE TO SHELLIHORIZED DOCUMENT.

THIS CERTIFICATE
MUST BE ATTACHED
TO THE DOCUMENT

DESCRIBED AT RIGHT:

NUMBER OF PAGES 3 DATE OF DOCUMENT 144 CF 31, 1993

CAPACITY OF SIGNER: VICE PRESIDENT UNOCAL NEAL ESTATE DIVISION

SIGNER REPRESENTS: UNION OIL COMPAIT OF CALLEORNIA

SIGNER(S) OTHER THAN NAMED ABOVE. A' AN S. SCHWARE, GENERAL PARTNER

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Property of Cook County Clerk's Office

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