

UNOFFICIAL COPY

LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new be impaired or affected by this AGREEMENT except that the 2. EFFECT: LIENHOLDER'S mortgage lien shall in no way

amount not to exceed \$ 195,000.00. _____ in an "EMPIRE" _____ lien to be filed by _____ subordinate its mortgage lien in the PROPERTY to the new mortgage 1. SUBORDINATION: LIENHOLDER agrees to and hereby does

contained herein, the parties agree as follows: NOW THEREFORE, in consideration of the covenants

subordinates its mortgage to the new mortgage of \$195,000.00 _____ will provide said mortgage secured by the PROPERTY to LIENHOLDER to BORROWER in an amount not to exceed \$ 195,000.00, and _____ intends to extend a mortgage "EMPIRE" _____

COMMONLY KNOWN AS: 1439 CLINTON PLACE, RIVER FOREST, IL 60305

PIN #: 15-01-210-002-0000

PROPERTY LEGAL DESCRIPTION: LOT 2 (EXCEPT THE NORTH 20 FEET THEREOF) AND LOT 3 (EXCEPT THE SOUTH 10 FEET THEREOF) IN BLOCK 5 IN ROSSELL'S BONNIE BRAE ADDITION TO RIVER FOREST, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPTING THEREFROM THE WEST 33 FEET AND THE SOUTH 33 FEET THEREOF DEEDED TO THE VILLAGE OF RIVER FOREST FOR STREET PURPOSES), IN COOK COUNTY, ILLINOIS.

AS DOCUMENT # 91400026

ILLINOIS _____ ON AUGUST 7, 1991 _____ OFFICE OF THE RECORDER COUNTY OF COOK _____ and filed of record in the ECONOMOS, HIS WIFE ("BORROWER"), and filed of record in the mortgage was granted by LIENHOLDER to PETER J. ECONOMOS AND LISA L. _____ in the original principal amount of \$ 75,000.00, which LIENHOLDER holds a mortgage dated AUGUST 5, 1991

REGISTRAR

OAK BROOK BANK / LIBERTY N.K.A. 1ST OAK BROOK BANK ("LIENHOLDER"). _____ and _____ CREDIT CORP. ("EMPIRE") _____ by _____ EMPIRE OF AMERICA REALTY _____ APRIL, 1993 _____ day of _____ THIS AGREEMENT is entered into this 26TH _____

SUBORDINATION AGREEMENT

BORROWER(S) PETER J. ECONOMOS AND LISA L. ECONOMOS, HIS WIFE

93357166

William E. Navajo
1400 West Sixteenth Street
Oak Brook, Illinois 60521

THIS DOCUMENT PREPARED BY:

BOX 260

COOK COUNTY RECORDER

15873 2

140008

DEPT OF RECORDING

93357166

1300

UNOFFICIAL COPY

Property of Cook County Clerk's Office

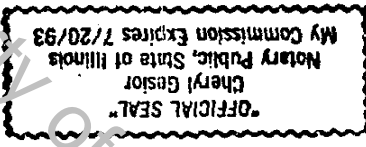
92057186

RECEIVED

BOX 390

Cheryl Gessor
Notary Public

93357166



7/20/93
Commission expires:

On this 26th day of April, 1993, before me a notary public in and for the above county and state, appeared Sylvia G. Houser, who stated that he/she is the Loan Officer of 1st Oak Brook Bank and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.

STATE OF Illinois
COUNTY OF Cook

ACKNOWLEDGEMENT

BY: Sylvia G. Houser
1ST OAK BROOK BANK

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written. the execution and recording of the LIENHOLDER'S mortgage. "EMPIRE" had been filed prior to same manner and to the same extent as if the new mortgage of "EMPIRE" in the mortgage of "EMPIRE"

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
111 N. LAUREL ST. CHICAGO, ILL. 60602
TEL: (312) 603-4000

9305571406

