UNOFFICIAL C

THIS INSTRUMENT WAS PREPARED BY:

One South Dearborn Street

Chicago, IL 60603

LOAN#: 010088331

ASSIGNMENT OF RENTS

CITIBAN(🔁

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Tolephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

South Chicago Bank

of the

of Chicago

and

known as Trust No.

17-2513

State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated | April 20, 1987 , in consideration of a loan in the amount of

and

SEVEN HUNDRED THOUSAND AND NO/100-

dollars(\$

dollars(\$ 700,000.00)
evidenced by a promissory note and secored by a mortgage, both instruments bearing even date herowith, and other good and valuable
consideration, does hereby sell, assign, we relie and set over unto Citibank, Federal Savings Hank, A Federal Savings and Lean Association, a
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter refurred to as the
Association), all the ronts, issues and profits row due and which may hereafter become due under or by virtue of any lease, whether written or vertal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

THE EASTERLY 320 FEET OF LOT 2 IN WAITE'S SUBDIVISION OF LOTS 4 TO 10 INCLUSIVE OF LOTS 7 AND 8 AND PART OF LOT 24 IN SUBDIVISION OF LOTS 5 AND 6 IN LYMANS SUBDIVISION OF LOT 1 IN LYMAN LARNED AND WOODBRIDGE'S SUBDIVISION OF PART OF FRACTIONAL SOUTH EAST 1/4 WEST OF RAILMOAD OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX I.D. NUMBER 20-02-403-029-0000

COOK COUNTY, ILLUICIS FILED FOR RECORD

93 MAY 13 PH 1: 45

more commonly known as:

4612-26 S. Lake Park Chicago, IL 60653

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereinder unto the Association, whether such leases or agreements may have been heretofere or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may down proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

BOX 165

UNOFFICIAL COPY

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Property of Cook County Clark's Office

In understood and agreed that the Ago tathermay may and apply to the valle, described against the payment of any present or future indebtedness or liability of the undersigned to the Association, and or to become due, or that may be entire the contracted, and also loward the payment of all expenses and the care and management of said promises including taxes, assessments and insurance promiums which may in its judgment be decined proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties herete and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The fallure of the Association to exercise any right which it might exercise herounder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and sil of the covaments, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account bereaf, or an account of any covenant undertaking or agreement berein contained, either expressed or implied, all such personal liability, if any, being horsby expressly waived and released by the parties herete or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or

South Chicago Bank

IN WITNESS WHEREOF

not personally but as Trustee as a oray id, has caused these presents to be signed by its President and its corporate seal to be he bunto affixed and attested by its

Secretary this

Day of	April	12th
•	•	

South Chicago Bank

as Trustee U/T/A 11-2513, dated April 20, 1987

not personally, but as trustee as aforesaid

not personally but as Trustee as a orar eld, i President and its corporate seal to be be but	nas caused those presents to be signed by nto affixed and attested by its
Day of April 12th , A.D. 5	93 South Ch as Trus
ATTEST O	not personall
By: Mary Bray Its: Assistant Cashier	By: Willia lts: Vice P
STATE OF ILLINOIS) SS:	
I, Lydia Muñoz CERTIFY THAT William D. Hechler	, a Notary Publicin and for

By:_	Willeamfredeller	
lts:	William D. Hechler/ Vice President/Trust Officer	-

STATE OF ILLINOIS)	
	•	88:
COUNTY OF)	

I, Lydia Miñoz Certify that William D. Hechler be the respectively of South Chicago Bank

, a Notary Public in and for the stud County in the State aforesaid, Do HEREBY

, personally known to me to Prosident and Mary Bray, Assistant Cashier

in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this co / in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be therete affixed.

GIVEN under my hand and Notarial Seal this

22nd

Vice

day of April .D., .9 **93**

CIAL SEA

LYDIA MUNOZ NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 08/27/95 Notary Public

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