

BANK ONE Subordination Agreement (Real Estate)

UNOFFICIAL COPY

This Subordination Agreement is made this 16TH day of APRIL, 19 93, by BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
 - A. Mortgage (or Trust Deed) dated JUNE 23, 1992 and recorded JUNE 26, 19 92 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92465716 made by HOANG CHANG WANG & JENNY Y. WANG, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
 - B. Assignment of Rents dated NA and recorded NA, 19 NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
 - C. Other: NA

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All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with BANK ONE FIRST QUALITY MORTGAGE ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated MAY 4, 19 93, made by HOANG CHANG WANG & JENNY Y. WANG, HIS WIFE in favor of Bank and recorded on 5-13, 19 93 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 93362022
- (b) Assignment of Rents dated NA, 19 NA, made by NA in favor of Bank and recorded on NA, 19 NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
- (c) Other: COOK COUNTY, ILLINOIS FILED FOR RECORD

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Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall endure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE

By: Joey Culbertson, V.P.
Its: VICE PRESIDENT

ATTEST:
By: Richard Jakob
Its: LOAN OPERATIONS OFFICER

STATE OF ILLINOIS
COUNTY OF COOK) SS

I, PATRICK J. VAULMAN, a Notary Public in and for said County

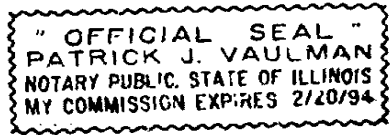
in the State aforesaid, DO HEREBY CERTIFY that JOEY CULBERTSON, VICE PRESIDENT and RICHARD JAKOB, LOAN OPERATIONS OFFICER personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 16TH day of APRIL, 19 93

My Commission Expires: 2-20-94

Patrick J. Vaulman
Notary Public

Document Prepared by: DALE JAHANT
To Be Returned to: BANK ONE, CHICAGO, NA
P.O. BOX 7070
ROSEMONT, IL 60018-7070
Attention: LOAN OPERATIONS



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Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE
111 N. LAUREL ST. CHICAGO, IL 60602
TEL: (773) 304-3000 FAX: (773) 304-3001
WWW.COOKCOUNTYCLERK.COM

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EXHIBIT "A"

PROPERTY ADDRESS: 2695 SALCEDA DR.
NORTHBROOK, IL 60062

TAXES: 04-21-206-007

LOT 33 IN WILLOW WOODS, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT RECORDED APRIL 3, 1970 AS DOCUMENT 21125655 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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