

WHEREAS: STANLEY A. SCHLITZER and SHEILA L. SCHLITZER, his wife by Mortgage dated May 7, 1993 and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 93364809 did convey unto CONTINENTAL BANK N.A. a Mortgage to certain premises in Winnetka, Cook County, Illinois, described as:

The West 64 feet of the East 127 feet of the South East 1/4 of Block 11 in John C. Garland's Addition to Winnetka, a Subdivision of the North 120 acres of the South West 1/4 of Section 21, Township 42 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois,

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EA

COMMONLY KNOWN AS: 507 Orchard Lane, Winnetka, Illinois 60093

PERMANENT TAX NUMBER: 05-21-304-009-0000

to secure a Note for \$480,000.00 with interest payable as therein provided; and

WHEREAS the undersigned has (have) some right, interest and claim in and to said premises by reason of:

that certain Mortgage dated June 25, 1992, recorded with the Cook County Recorder on July 8, 1992, as Document No. 92496819,

but are willing to subject and subordinate said right, interest and claim to the lien of the above described Mortgage to CONTINENTAL BANK N.A.

NOW THEREFORE: the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned receipt of which is hereby acknowledged, do hereby covenant and agree with CONTINENTAL BANK N.A. the holder of the Note secured by said Mortgage, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to CONTINENTAL BANK N.A., as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the Notes secured thereby, and for all other purposes specified therein.

WITNESS the hand and seal of CONTINENTAL BANK N.A. this 7th day of May, A.D. 1993.

ATTEST: Debra L. Grand, Banking Officer BY: Jon L. Khilo, Vice President

COOK COUNTY, ILLINOIS
FILED FOR RECORD

STATE OF ILLINOIS)
COUNTY OF COOK)SS

MAY 14 AM 11:07

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I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Jon L. Khilo, personally known to me to be the Vice President of CONTINENTAL BANK N.A., and Debra L. Grand, personally known to be the Banking Officer of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Banking Officer of said Corporation, and caused the corporate seal of said Corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 7th day of May, A.D. 1993.

THIS INSTRUMENT PREPARED BY: Colette Meier, P/B, #0345
Continental Bank N.A.
231 S. La Salle Street
Chicago, Illinois 60697

NOTARY PUBLIC
MY COMMISSION EXPIRES:

"OFFICIAL SEAL"
Colette Meier
Notary Public, State of Illinois
My Commission Expires 11/13/95

74-21-4085

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

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