

UNOFFICIAL COPY

SUBORDINATION
OF LIEN
One mortgage
to another

93364333

The above space for Recorders use only

WHEREAS, WILLIAM J. DAVIS AND DEBORAH A. DAVIS, HIS WIFE, AS JOINT TENANTS, by a MORTGAGE dated OCTOBER 25, 1991 and REGISTERED in the REGISTRAR OF TITLES OFFICE OF COOK County, Illinois, on NOVEMBER 13, 1991, as Document No. LR4010549, did convey unto NORTHLAKE BANK, 26 W. NORTH AVE, NORTHLAKE, IL a certain premises in COOK County, Illinois, described as follows: LOT 7 IN BLOCK 18 IN 4TH ADDITION TO GRAND AVENUE HIGHLANDS, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST 1/4 AND THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS AS DOCUMENT 1478096

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COOK COUNTY RECORDER

Permanent Index No.: 12-29-318-004
Commonly Known As: 265 EAST GRAND AVE., NORTHLAKE, IL 60164
to secure a INSTALLMENT note for TEN THOUSAND AND NO/100 (\$10,000.00) Dollars, with interest payable as therein provided; and

WHEREAS, the said WILLIAM J. DAVIS AND DEBORAH A. DAVIS, HIS WIFE by a First Mortgage dated MAY 7, 1993, and recorded in said Recorder's Office on MAY 14 1993, 1993, as Document No. 93364332, did convey unto MIDWEST BANK AND TRUST COMPANY ("MIDWEST BANK") the said premises to secure a Promissory Note for SEVENTY TWO THOUSAND AND NO/100 (\$72,000.00) Dollars, with interest payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE DATED 10-25-91, first described, is held by NORTHLAKE BANK as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE DATED 10-25-91 first described, to the lien of the First Mortgage TO MIDWEST BANK recorded as Document No. 4010549 secondly described.

NOW THEREFORE, in consideration of the premises, and the sum of ONE DOLLAR to NORTHLAKE BANK in hand paid, the said NORTHLAKE BANK does hereby covenant and agree with the said MIDWEST BANK AND TRUST COMPANY that the lien of the note owned by said NORTHLAKE BANK and of the MORTGAGE DATED 10-25-91 securing the same, shall be, and remain at all times, a Second Lien upon the premises thereby conveyed, subject to the lien of the First Mortgage dated 05-07-93 to said MIDWEST BANK AND TRUST CO., as aforesaid for all advances made or to be made on the note secured by the last named First Mortgage, and for all other purposes specified therein.

WITNESS the hand and seal of said Roy F. Picciuca Vice President this 30th day of April, A.D. 1993. (name and title)

Roy F. Picciuca
authorized signature

State of Illinois } On this 30th day of April, 1993,
County DuPage } before me, a Notary Public in and for said County and State, appeared Roy Picciuca

who being by me duly sworn, did say that he is the Vice President of said Northlake Bank, that said instrument was signed on behalf of said Association/Corporation by authority of its Board of Directors, and the said, as such Vice President, being authorized so to do, acknowledged the execution of the said instrument to be a free and voluntary act of said Association/Corporation, for the uses and purposes therein set forth.

" OFFICIAL SEAL "
JEAN KAREN SEIDEN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/11/93

WITNESS my official signature and notarial seal.

Jean Karen Seiden
Notary Signature

MAIL TO: ATTN: DEE DEE APX Mortgage Services, Inc. 415-425 Creekside Drive Palatine, Illinois 60067-6503
This Instrument Prepared By: JAMES E. FIER, SR. APX Mortgage Services, Inc. 415-425 Creekside Drive Palatine, Illinois 60067-6503

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[Handwritten signatures and initials]
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