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LOAN MODIFICATION AGREEMENT

Loan No. 11-016891-4

WHEREAS FIRST FEDERAL BANK FOR SAVINGS, FORMERLY KNOWN AS, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF DES PLAINES ("Lender"), whose address is 749 Lee Street, Des Plaines, IL, loaned to David Jacob and Tillie G Jacob, his wife, 3300 Carriage Way Drive, Apt 407, Arlington Heights, IL 60004 ("Borrower" and collectively known as "Parties") the sum of Thirty three thousand and 00/100 Dollars ($33,000.00), secured by the real estate described in Exhibit A attached and made a part hereof, and evidenced by a Note and Mortgage executed and delivered on, April 24, 1979, which mortgage was duly recorded on May 3, 1979 as Document Number 24944425, in the Office of the Cook County Recorder of Deeds, and which Note and Mortgage are hereby incorporated herein as a part of this instrument, and;

WHEREAS the Borrower has requested that certain modifications be made in the Note and Mortgage, and;

WHEREAS, Borrower represents to Lender that there are no encumbrances evidencing other indebtedness other subsequent liens (second mortgages) now outstanding against the mortgaged premises, except those held by Lender, and the lien of the Lender's Mortgage, as modified, is a valid lien, and;

WHEREAS, the Borrower has requested certain modifications of the said Note and Mortgage;

THEREFORE, for good and valuable consideration, the parties do mutually agree that the Note and Mortgage are modified as follows:

Interest Rate: Effective on the date this agreement is executed, the interest rate of the Note is changed to **7.50% per annum.** This rate shall remain fixed throughout the remaining term of the loan.

Principal Balance: The unpaid balance of the note including any financed points is Twenty six thousand eight hundred thirty four and 49/100 Dollars **($26,834.49).** In consideration of this loan modification agreement, discount points in the amount of $-0.00- were paid.

Maturity Date: The maturity date of the note is not modified by this agreement. The maturity date is **April 26, 2008.**

Principal & Interest Payment: Borrower agrees to pay principal balance with interest at the above stated rate in monthly payments of Two hundred forty eight and 76/100 Dollars **($248.76).**

Payment Due Date: The above payment amount shall be due monthly beginning on the 1st day of May 1993 and on the 1st of each month thereafter until above Note is fully paid, but no later than April 26, 2008.

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Borrower covenants and agrees to pay the balance of the indebtedness evidenced by the Note and secured by the Mortgage as modified, and to perform the covenants contained in the Mortgage. Borrower further agrees that the prepayment privilege now in effect shall remain in full force and effect. Borrower represents to Lender that there is no second mortgage or other subsequent lien now outstanding against the Mortgaged Premises held by the Lender, except as otherwise disclosed in this Agreement, and that the lien of the Mortgage is a valid, first and subsisting lien on the Mortgaged Premises.

The parties acknowledge and agree that no liability whatsoever is admitted on the part of any party, except Borrower's indebtedness to Lender under the Note and Mortgage, and that all agreements and understandings between Borrower and Lender are expressed and embodied in the Note and Mortgage, as modified by this Agreement.

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REI TITLE SERVICES #

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EXHIBIT A

Legal Description Rider

PARCEL 1: **Loan No. 11-016891-4**

Unit 407 as delineated on survey of the following described parcel of real estate (hereinafter referred to as parcel) all that part of Lot 41 in Frenchmen's Cove Unit 1, being a Subdivision in the North East ¼ of Section 8, Township 42 North, Range 11 East of the Third Principal Meridian bounded and described as follows:

Commencing at the South East corner of said Lot 41; thence North 00 Degrees 01 minutes 34 seconds East along the East Line of said Lot 41, 29.30 feet; thence North 89 degrees 58 minutes 26 seconds West, 23.14 feet to a point for a point of beginning; thence South 72 degrees 01 minutes 28 seconds West, 80.0 feet ; thence North 17 degrees 58 minutes 32 seconds West, 132.92 feet; thence South 87 degrees 01 minutes 28 seconds West, 109.94 feet, thence North 02 degrees 58 minutes 32 seconds West, 80.0 feet , thence North 87 degrees 01 minutes 28 seconds East, 109.94 feet; thence North 12 degrees 01 minutes 28 seconds East, 132.92 feet; thence South 77 degrees 58 minutes 32 seconds East, 80.0 feet; thence South 12 degrees 01 minutes 28 seconds West, 130.70 feet; thence South 02 degrees 58 minutes 32 seconds East, 10.45 feet' thence North 87 degrees 01 minutes 28 seconds East, 14.0 feet; thence South 02 degrees 58 minutes 32 seconds East, 22.0 feet; thence South 87 degrees 01 minutes 28 seconds West, 14.0 feet; thence South 02 degrees 58 minutes 32 seconds East, 10.45 feet; thence South 17 degrees 58 minutes 32 seconds East, 130.70 feet to the point of beginning, in Cook County, Illinois which survey is attached as Exhibit "B" to declaration made by La Salle National Bank, National Banking Association as trustee under Trust Agreement dated August 6, 1971 and known as Trust Number 42872, recorded in the Office of the Recorder of Cook County, Illinois as Document No. 22645291 together with an undivided 1.292 per cent interest in said parcel (excepting from said parcel all the property and space comprising all the units as defined and set forth in said declaration and survey) in Cook County, Illinois.

PARCEL 2:

Easements appurtenant to and for the benefit of Parcel 1 as set forth in declaration of covenants and easement dated May 22, 1973 and recorded as Document No. 22339921 and as created by Deed form La Salle National Bank as Trustee to Gail D. Corbeil recorded as Document No. 23691559 for ingress and egress, all in Cook County, Illinois.

Commonly known as 3300 Carriage Way Drive, Apt 407, Arlington Heights, IL 60004.

Permanent Index Number: 03-08-215-005-1063

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Nothing contained in this Agreement shall in any manner impair the Note and Mortgage, as modified, or the first lien created, or any other documents executed by Borrower in connection with the modification, or alter, waive, vary, or affect any promise, agreement, covenant, or condition recited in any of the foregoing documents, except as expressly provided in this Agreement, or affect or impair any rights, powers, or remedies of Lender under any of the foregoing documents. Except as otherwise provided, all terms and provisions of the Note, Mortgage, and other instruments and documents executed in connection with the mortgage loan shall remain in full force and effect and shall be binding on the parties, their successors, and assigns.

The parties have executed this Agreement on May 6, 1993.

Borrower's Signature

Borrower's Signature

By _____ Assistant Vice President

Attest _____ Assistant Secretary

STATE OF ILLINOIS, Cook County ss:
I, the undersigned a Notary Public in and for the County and State aforesaid, do HEREBY CERTIFY that David Jacob and Tillie G Jacob, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal on May ~~8~~ 9, 1993

_____, Notary Public

OFFICIAL SEAL
Linda L. Dotson
Notary Public, State of Illinois
My Commission Expires Jan. 8, 1996

STATE OF ILLINOIS, Cook County ss:
I, the undersigned, a Notary Public in and for the County and State aforesaid, do HEREBY CERTIFY, that LEONARD EICHAS, the Assistant Vice President of First Federal Bank for Savings, formerly known as First Federal Savings and Loan Association of Des Plaines, and MICHAEL J. O'KEEFE, the Assistant Secretary of First Federal Bank for Savings, formerly known as First Federal Savings and Loan Association of Des Plaines, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and severally acknowledged that such Assistant Vice President and Assistant Secretary signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal on May 6, 1993

_____, Notary Public

"OFFICIAL SEAL"
SHIRLEY M. CLESCEI
Notary Public, State of Illinois
My Commission Expires 11/21/93

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MAIL TO:

MAIL TO: FIRST FEDERAL BANK FOR SAVINGS
749 LEE STREET
DES PLAINES, ILLINOIS 60016

S. Clescei

THIS INSTRUMENT WAS PREPARED BY FIRST FEDERAL BANK FOR SAVINGS, 749 LEE STREET, DES PLAINES, ILLINOIS 60016

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