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SUBORDINATION AGREEMENT

This Agreement, is made this 3RD day of MAY, 1993,
 between WILLIAM A. KALNES and KATHRYN A. KALNES,
HIS WIFE referred to as "Owners" located at
11703 CAMELOT LANE, ORLAND PARK, ILLINOIS 60462
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
 referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
 amount of TWENTY THOUSAND DOLLARS AND 00/100
 Dollars (\$ 20,000.00), which indebtedness is secured by a certain
 Mortgage made by Owners to Mortgagee dated JANUARY 27, 1992, and
 recorded on FEBRUARY 18, 1992, in the Office of the Recorder of
COOK County, Illinois as Document No. 92,097,061 and covering
 the following real property described as follows:

LOT 19 IN PINWOOD NORTH UNIT 1 SUBDIVISION IN THE EAST 1/2 OF THE NORTH
 WEST 1/4 OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD
 PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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ANY ALTERATION OR MODIFICATION
 OF THIS DOCUMENT OF ANY KIND
 RENDERS THIS DOCUMENT VOID

COOK COUNTY, ILLINOIS
 FILED FOR RECORD

93 MAY 17 PM 12:02

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Commonly known as: 11703 CAMELOT LANE, ORLAND PARK, ILLINOIS 60462
 Permanent Tax I.D. No.: 27-06-113-019 VOLUME 146

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED THIRTY TWO
THOUSAND DOLLARS AND 00/100 Dollars (\$ 132,000.00) from
SEARS MORTGAGE COMPANY located at
565 LAKEVIEW PARKWAY, SUITE 210, VERNON HILLS, ILLINOIS 60061 secured by a
 Mortgage/Trust Deed on the real property described above, which
 Mortgage/Trust Deed is dated 5-10-93 and recorded on
5-17-93, in the Office of the Recorder of Cook
 County, Illinois as Document No. 93368172

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, PATIE EVANS, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that WILLIAM A. KALNES and KATHRYN A. KALNES personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 10th day of May, 19 93.

(SEAL) "OFFICIAL SEAL"
PATIE EVANS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/26/97

Patie Evans
Notary Public

My Commission Expires: March 26, 1997

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, ALICE CIBETTA, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and JAMES TALARICO, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 3rd day of MAY, A.D. 19 93.

(SEAL) "OFFICIAL SEAL"
ALICE T. CIBETTA
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 06/25/94

Alice T. Cibetta
Notary Public

My Commission Expires: _____

This instrument prepared by: Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303

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AND WHEREAS, to induce _____ to
SEARS MORTGAGE COMPANY _____
make this loan, it is necessary that the Mortgage held by Mortgagee be
subordinated to the lien of the Mortgage to _____
SEARS MORTGAGE COMPANY _____ as described above.

NOW, THEREFORE, in consideration of the above terms and
provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the
Mortgage held by Citibank is and shall continue to be subject
and subordinate to the lien of the Mortgage/Trust Deed made to
SEARS MORTGAGE COMPANY _____
in the Office of the Recorder of Cook County, Illinois
as Document No. 93368172
2. For the sum of one hundred and no/100 dollars (\$100.00) and
other good and valuable consideration, receipt of which is
hereby acknowledged, Mortgagee agrees to subordinate the
Mortgage held by it to the Mortgage made to _____
SEARS MORTGAGE COMPANY _____
3. This Agreement shall be binding upon and inure to the benefit
of the parties respective successors and assigns.

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IN WITNESS WHEREOF, the Parties have executed this Agreement as of the
day and year first written above.

OWNERS:

William A. Kalnes
WILLIAM A. KALNES

Kathryn A. Kalnes
KATHRYN A. KALNES

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: Glenn Ma
Vice President

(SEAL)

Attest: James G. Linn
Assistant Secretary

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