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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of May, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 28, 1990 and recorded October 15, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 90-504386 made by Russell R. Dober and Sharon Dober ("Boriovers"), to secure an indebtedness of \$ 30,000.00 ("Mortgage") [] and

WHEREAS, Borrower are the owners of that certain parcel of real estate commonly known as 6012 South Natoma Avenue -- Chicago, IL 60638 and more specifically described as follows:

SFE ATTACHED RIDER

DEPT-01 RECORDING \$25.50 T#0000 TRAN 1280 05/17/93 16:27:00

PIN#19-18-408-061, Volume 3974: and

\$3012 # *-93-371053

COOK COUNTY RECORDER

WHEREAS, Service Corp Mortgage, Division of Illinois Credit Union League ("Mortgagee") has refused to make a loan to the Borrowers 71052 of \$ 65,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sur of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgages to Borrowers, in the amount of Sixty-five Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.



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IN WITHESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST MATICALL BANK OF CHICAGO

By Bul halle Comments forting officer

Paul Szalko, Community Banking Officer

STATE OF ILLIMOIS)

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COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State storesaid, DO HEREBY CERTIFY that Paul Stalko, Community Banking Officer of THE FIRST MATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bunk, for the uses and purposes therein set forth.

Given under my hand and official seal, this 7 May , 199).

day of

"Orricial SEAL"
Eleanore Kubicki
Notary Public, State of Illinois
Commission Expires 9/25/95

Notary Pulles Than tutch

Commission Expires: 93595

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670 AFTER RECORDING RETURN TO: Equity Creat Center The First Nacional Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 50670



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LEGAL DESCRIPTION

The South 5 feet of Lot 5 and all of Lot 6 in Block 10 in F. H. Bartlett's 63rd Street Industrial District subdivision in the West Hurs of the Southeast 1/4 of Section 18, Township 38 North, Range 13, Sast of the Third Principal Meridian, in Cook County, Illinois. the too

DOBER REF:

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