

UNOFFICIAL COPY

Bank of Bellwood
Mortgage (Individual)

93375700

DEPT-01 RECORDING \$25.50
T45555 TRAN 3291 05/19/93 09:52:00
\$9216 + * 93-375700
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made May 17, 19 93,

Witnesseth, that the undersigned James R. Thompson and Jayne C. Thompson (his wife), hereinafter referred to as Mortgagors, doth hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:

See Schedule "A" attached hereto and made a part thereof

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagors forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagors Note of even date herewith in the Principal sum of Two Hundred Thirty Thousand and 00/100

Dollars (\$ 230,000.00) with a final payment due on demand together with interest as follows, and all renewals, extensions, or modifications thereof;

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 8.0

per cent per annum and after maturity at the rate of 13.0 per cent per annum.

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of _____ (or its successors) plus _____ per cent per

annum over the said prime lending rate, and after maturity at the said prime lending rate plus _____ per cent per annum

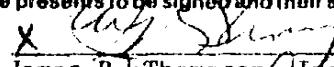
over the said prime lending rate, provided however, that said interest rate in no event shall be less than _____ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

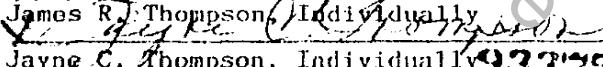
(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to the release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ 115,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated herein by reference and are part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be signed and their seal to be hereunto affixed and attested to, the day and year first above written.

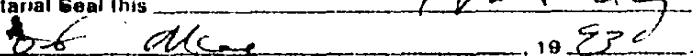
 (Seal)
James R. Thompson, Individually

 (Seal)
Jayne C. Thompson, Individually 93375700 (Seal)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that

the above _____, personally known to me to be, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this


Sarah VanBruenchen
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY

2130 N. Lincoln Park West Chicago, Illinois Reference:

Place in Recorder's Box

MAIL TO

No.

This document prepared by: Judy A. Grigoris

c/o Bank of Bellwood, 219 South Mannheim Road, Bellwood, Illinois 60104

25.50

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Schedule "A"

Unit Number S-18 (Penthouse Unit) as delineated on Survey of the following described parcel of Real Estate (hereinafter referred to as 'Parcel'): The South 57.16 Feet (as Measured along the East Line thereof) of that following described tract to wit:

Lots 45 and 46 in Robinson's Subdivision of Block 19 and also the North 18.16 Feet of Lot 'A' (as measured along the East Line thereof) in said Block 19 as per plat of said Lot 'A' recorded March 2, 1880 in Book 14 of Plats, Page 99, in Canal Trustees Subdivision in Section 33, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit "A" to Declaration of Condominium made by the American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement Dated July 17, 1969 and known as Trust Number 28585 recorded in the Office of the Recorder of Cook County, Illinois as Document 21502892, together with an undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey.

PIN 14-33-206-046-1033, Volume 494

Commonly known as 2130 North Lincoln Park West, Unit S-18 Chicago, Illinois

93375700