

UNOFFICIAL COPY
SUBORDINATION OF MORTGAGE

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Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated August 15, 1992, executed by Antoinette M. Flosi a/k/a Antoinette F. Hawley as Mortgagor to First American Bank, as Mortgagee, recorded on August 19, 1992, as Document No. 92614729, in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated May 10, 1993 by Antoinette M. Flosi as Mortgagor to The Chief Financial Group as Mortgagee securing payment of a Note in the face amount of \$ 110,000.00 dated May 10, 1993 with interest from the date thereof on unpaid principal at the rate of 7.75% (percent) per annum, principal and interest payable in installments of \$ 788.06 on the first day of every month beginning July 1, 1993 and continuing until June 1, 2023 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 14th day of May, 1993.

FIRST AMERICAN BANK

BY: [Signature] ITS: Asst. Vice President

STATE OF ILLINOIS)
COUNTY OF Cook) SS

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Before me, a notary public in and for said county and state, personally appeared, [Signature] personally known as Asst. VP of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14 day of MAY, 1993

[Signature]
NOTARY PUBLIC

OFFICIAL SEAL
JOSEPH B. LESZKA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1/15/94

This instrument prepared by: Irma T. Elliott

Mail to: Antoinette Flosi
925 S. Crescent
Park Ridge, IL 60068

BOX 333

93016739N-743341J

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Property of Cook County Clerk's Office

CHICAGO TITLE INSURANCE COMPANY
UNOFFICIAL COPY
RESIDENTIAL COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1409 007423421 AH

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 18 IN BLOCK 2 IN PARK RIDGE MANOR, BEING ARTHUR DUNAS' SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, < RG 12 AND THAT PART OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12 LYING NORTH OF THE CENTER LINE OF TALCOTT ROAD, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 09-35-416-027

Property Address: 935 S. Crescent
Park Ridge, IL

007423421

Property of Cook County Clerk's Office