

7241-00-103058

RECORDING REQUESTED BY:  
When Recorded Mail to:  
Name: Household Finance  
Address: 961 Weigel Drive  
Elmhurst, IL 60126

DEPT-01 RECORDING \$23.50  
TRAN 9847 05/19/93 16:21:00  
93-380774  
COOK COUNTY RECORDER

93380774

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this APRIL 28TH, 1993 by STEVEN P. ADCOCK AND CLARA ADCOCK, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, STEVEN P. ADCOCK AND CLARA ADCOCK did execute a deed of trust or mortgage, dated DEC 12TH, 1992, covering:  
Address: 1315 AZALEA LANE  
MORTGAGE BANK FOR THE MT PROSPECT, IL 60056  
County: COOK  
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 92-948825 and otherwise known as:

SEE ATTACHED

to secure a note in the sum of \$25,001.42, dated DEC 12TH, 1992, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of COOK on DEC 16TH, 1992, in Book N/A Page N/A Document 92-948825, Official records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$131,300.00, dated 4-29-93 in favor of AMCORE MORTGAGE, INCORPORATION hereinafter referred to as Lender payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as the Lender's deed of trust or mortgage); and

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COOK COUNTY RECORDER  
RECEIVED

2350  
BMP

231593

# UNOFFICIAL COPY

Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVED OF THE LAND.**

In witness whereof, Owner(s) and Household have executed this Agreement.

Steven P. Adcock

Owner

Clara Adcock

Owner

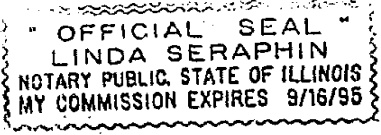
HOUSEHOLD BANK F.S.B.

Johnna M. Brant

JOHNNA M. BRANT  
ASST. VICE PRESIDENT

State of Illinois  
County of COOK

The foregoing instrument was acknowledged before me this APRIL 28TH, 1993, by JOHNNA M. BRANT, ASST. VICE PRESIDENT of HOUSEHOLD BANK F.S.B..

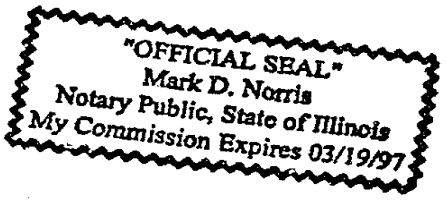


Linda Seraphin  
LINDA SERAPHIN  
Notary Public

State of Illinois  
County of Cook

The foregoing instrument was acknowledged before me this 29 day of April 1993, by Steven P. Adcock and Clara Adcock.

[Signature]  
Notary Public  
My commission expires: \_\_\_\_\_



9338377A

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LOT 90 IN THE RESUBDIVISION OF LOTS 1 TO 121, INCLUSIVE, IN FOREST  
MANOR UNIT 1, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 AND THE  
SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID RESUBDIVISION  
REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY,  
ILLINOIS ON JUNE 29, 1962 AS DOCUMENT NUMBER 2041685, IN COOK COUNTY,  
ILLINOIS.

PERMANENT INDEX NO.: 03-25-304-008

Property of Cook County Clerk's Office

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Property of Cook County Clerk's Office

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