

WHEN RECORDED MAIL TO
WESAV Mortgage Corporation
8060 East Via Linda Street
Scottsdale, Arizona 85258-5416

UNOFFICIAL COPY

93380313

6534247

Ln. No.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Preferred Capital Mortgage, Inc. dba America's Best mortgage Co., a (corporation/partnership/sole proprietorship) with its principal offices at 17400 Oak Park Ave, Tinley Park, IL 60477 ("Principal"), does hereby make, constitute and appoint WESAV Mortgage Corporation, an Arizona corporation with offices at 8060 E. Via Linda Street, Scottsdale, AZ 85258 ("WESAV"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to WESAV (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 7122 WEST 81ST PLACE, BURBANK, IL 60459

that is now or is hereafter in the possession of WESAV as contemplated by the Loan Brokerage Agreement dated February 26, 1993 and the supplement to Loan Brokerage Agreement dated February 26, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and WESAV, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to WESAV full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. WESAV agrees that it shall exercise the power granted it hereunder only through an officer of WESAV.

Principal and WESAV hereby acknowledge and agree that WESAV has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and WESAV do hereby agree that WESAV is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon WESAV hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which WESAV is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon WESAV, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and WESAV shall have thereafter exercised such power, Principal hereby declares any such acts performed by WESAV pursuant to this power of attorney and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on April 29, 1993 at 17400 Oak Park Ave, Tinley Park, IL 60477

PRINCIPAL:

By: Lawrence W. Sisk
His: President

DEPT-01 RECORDING \$23.50
1111 TRAM 9366 05/19/93 15:21:00
2113 * * * 93380313
COOK COUNTY RECORDER

Individuals
State of Illinois ss:
County of Cook

I do hereby certify that personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

See attached

Given under my hand and official seal this day of 199 A.D.

By:

23.50
Lr

93380313

S 1304596C
JAB

93380313

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Property of Cook County Clerk's Office

SEP 20 2008

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Corporations

The foregoing instrument was acknowledged before me this 21th day of April, 1993, by Lawrence W. Sisk, President of Preferred Capital Mfg. Inc., an Illinois corporation, on behalf of the corporation. dba America's Best Mortgage Co.



Glenda Conner

My commission expires: 9-18-94

Partnerships

The foregoing instrument was acknowledged before me this _____ day of _____, 199____, by _____, partner (or agent) on behalf of _____ a partnership.

My commission expires: _____

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