

Prepared by + mail to:

**AMERICAN
CHARTERED
BANK**

650 East Algonquin Road
Schaumburg, IL 60175
(708) 303-5400
"LENDER"

UNOFFICIAL COPY

93387506

**MODIFICATION AND
EXTENSION OF MORTGAGE**

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EL

| | |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| GRANTOR Robert J. Neumeyer | BORROWER Robert J. Neumeyer |
| ADDRESS 24976 Pawnee Barrington, IL 60010 TELEPHONE NO. 708-381-2196 | ADDRESS 24976 Pawnee Barrington, IL 60010 TELEPHONE NO. 708-381-2196 |

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 16TH day of APRIL, 1993, is executed by and between the parties indicated below and Lender.

A. On APRIL 16, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FOUR HUNDRED SIXTY-FIVE THOUSAND AND NO/100

Dollars (\$ 465,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JUNE 1, 1992 as Document No. 92379008 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to APRIL 16, 1996, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of APRIL 16, 1993, the unpaid principal balance due under the Note was \$ 407,800.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

SCHEDULE A

LOT 2 IN HELLEN ROAD SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 8, 1981 AS DOCUMENT NUMBER 25,930,606, IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

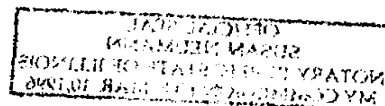
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Address of Real Property:
260 East Hellen Road
Palatine, IL 60067

Permanent Index No.(s): 02-23-114-026

SCHEDULE B



UNOFFICIAL COPY

GRANTOR: Robert J. Neumeyer
X *Robert J. Neumeyer*
Robert J. Neumeyer
Divorced, and not since remarried

GRANTOR:

EXTENSION OF MORTGAGE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

X *Robert J. Neumeyer*
Robert J. Neumeyer

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

BORROWER:

GUARANTOR:

GUARANTOR:

LENDER: American Chartered Bank

A BUBICINER

Daniel K. Miller
Daniel K. Miller
President

State of Illinois

County of LAKE

State of _____

County of _____

I, Susan Neumann, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert J. Neumeyer personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this _____ day _____ as _____ on behalf of the _____

Given under my hand and official seal, this 10th day of April, 1993

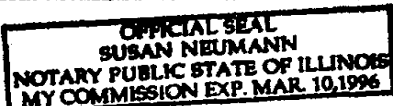
Given under my hand and official seal, this _____ day of _____

Susan Neumann
Notary Public

Notary Public

Commission expires: March 10, 1996

Commission expires: _____



Prepared by and return to:

93387506