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EXTENSION AGREEMENT (Illinois)

This Indenture, made this lst day of February
19 93 , by and between CAPITOL BANK AND TRUST
the owner of the Mortgage or Trust Deed hereinafter described,
and Capitol Bank and Trust As Trustee Under Trust Agreement Dated
September 11, 1987 and Known As Trust #1389 representing himself or themselves to be the owner or owners of
the real estate hereinafter and in said deed described ("Owner"),
w'ineseth:
1. The parties hereby agree to extend the time of payment
of the indabledness evidenced by the principal promissory Note or
Notes of Capito' Fank and Trust As Trustee Under dated January 13 Trust Agreement Dated September 11, 1987 and Known As Trust #1389
19 88 , securia by a Mortgage or Trust Deed in the nature of a
Mortgage registered/recorded March 16 , 19 88 , in
the office of the Registrar of Titles/Recorder of Cook
County, Illinois, inofat page
as document No. 88109941conveying
to Chicago Title and Trust Co. certain real estate in Cook
0,
County, Illinois described as folicws:
Lot 24 in Block 4 in Cepek, Cermak and Friell's Subdivision of Lots 2, 3, 6, 7 and 10, of Kerfoot's Subdivision of the East Half of the North
West Quarter of Section 28, Township 40 Nort', Range 13, East of the
Third Principal Meridian, in Cook County, Illinois
93,33,400
. nert-di recondina \$25.38
Property Address: 5344 West Wellington St. 19948 TRAN 9418 05/24/93 10:52:00
Chicago, Illinois #2177 # #93-391587
PIN #13~28-114-023 COUNTY RECORDER

25.50 M.S.

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	:	2.	The	amour	it i	remainin	g un	paid on t	he indebt	ednes	s is
\$	55,6	96.0	07		Pz	rincipal	and	Interest	payments	on a	monthly
b	asis	wi	11 be	\$ _59	8.52	2					

- shall be paid on or before February 1, 1996 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said Mortgage or Trust Deed as and when therein provided, as hereby extended, and to pay interest thereon until February 1 , 1996, at the rate of 10% per cent per annum, and thereafter until maturity, and interest after maturity at the rate of 13% per cent per annum, and to pay both principal and interest as provided for the Mortgage or Trust Deed hereinabove described, as the holder or holders of the said principal mote or Notes may from time to time in writing appoint, and in default of such appointment at CAPITOL BANK AND TRUST. 4801 W. FULLERTON AVENUE. CHICAGO, ILLINOIS.
- 4. If any part of said indebtedness or interest thereon is not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said Mortgage or Trust Deed 93391387 together with the ten accrued interest the son, shall without notice, at the option of the holder or holders of said principal Note or Notes, become and be due and payable, in the same manner as if said extension had not been granted.

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This agreement is supplementary to said Mortgage or Trust Deed. All the provisions thereof and of the principal Note or Notes, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform () the covenants of the Mortgagor in said Mortgage or Trust Deed. The provisions of this indenture shall inure to the benefit of any holder of said principal Note or Notes and interest Notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Thinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTINONY WHEREOF, the parties hereco have signed, sealed and delivered this indenture the day and year first above written.

Orwer.			

NUMBER 1389 DATED SEPTEMBER 11, 1987 & NOOT DESCRIPTION but solely as Trustee, as aforesaid. All the But the Sharon K. Crowley, Unist Offic Personally but solely as Trustee, as aforesaid. All the Sharon K. Crowley, Unist Offic Personally but solely as Trustee, as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against CAPITOL BANK AND TRUST by reason of any of the covenants, representations or warranties contained in this instrument.

Guarantor Farideh Puttrich

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