

93391193

SUBORDINATION AGREEMENT

WHEREAS Beatrice Young and Duane E. Barnes are indebted by a Mortgage dated May 15, 1993 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 93391193 did mortgage unto Harris Bank Glencoe-Northbrook, N.A. a certain premises in Cook County, Illinois, described as:

25M

PIN: 05-07-200-011

c/k/a: 756 Glencoe Dr., Glencoe, IL 60022

to secure a note dated May 15, 1993 in the amount of \$135,000.00

One Hundred Thirty Five Thousand-----Dollars

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A Mortgage dated March 6, 1993 and recorded March 10, 1993 in the amount of \$ 45,300.00-----Document Number 93178714

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Harris Bank Glencoe-Northbrook, N.A. as (a)foresaid for all advances made or to be made under the provisions of said Mortgage, of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 15th day of May A.D., 1993

Harris Bank Glencoe-Northbrook, N.A.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

93391193

Bonnie Eder
by: Bonnie E. Eder
Asst. Vice President

93 MAY 24 PM 2:04

Thomas P. Kuchen
attest: Thomas P. Kuchen
Commercial Loan Officer

BOX 169

MAIL TO:
HARRIS BANK
333 Park Ave
Glencoe IL 60022

Box 169

93391193

COOK COUNTY'S Office

UNOFFICIAL COPY

Glencoe, IL 60022

333 Park Ave.

c/o Harris Bank Glencoe-Northbrook, N.A.

Kim Schaffner

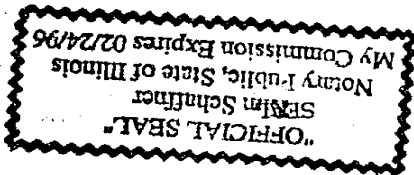
Prepared By:

Property of Cook County Clerk's Office

My Commission Expires: 2/24/96

Notary Public

Kim Schaffner



Given under my hand and notarial seal, this 15th day of May, 1993

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Bonnie L. Eder and Thomas P. Kuchen, the Asst. Vice President and Commercial Loan Officer, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

State of Illinois
County of Cook

93391193

001600

03321123

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LEGAL DESCRIPTION

LOT 2 IN HENRY C. RAY'S SUBDIVISION OF THAT PART OF BLOCK 20 IN VILLAGE OF GLENCOE IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTHEASTERLY OF VERNON AVENUE AND BOUNDED AS FOLLOWS:

ON THE NORTHWESTERLY SIDE BY A LINE PARALLEL WITH AND 495 FEET SOUTHEASTERLY FROM THE NORTHWESTERLY LINE OF SAID BLOCK 20 IN THE SOUTHEASTERLY SIDE BY A LINE PARALLEL WITH AND 627 FEET SOUTHEASTERLY FROM THE NORTHWESTERLY LINE OF SAID BLOCK ON THE NORTHEASTERLY SIDE BY A LINE PARALLEL WITH AND 350 FEET NORTHEASTERLY FROM THE NORTHEASTERLY LINE OF VERNON AVENUE ON THE SOUTHWESTERLY SIDE BY A LINE PARALLEL WITH AND 170 FEET NORTHEASTERLY FROM THE NORTHEASTERLY LINE OF VERNON AVENUE, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 9, 1953 AS DOCUMENT NUMBER 14741024, IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office

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