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SUBORDINATION AGREEMENT

93392006

(11)

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This Agreement, is made this 5TH day of MAY, 1993,
 between RONALD KLEM and GLENDA KLEM,
HIS WIFE referred to as "Owners" located at
2328 SOUTH HIGHLAND, BERWYN, ILLINOIS 60402
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
 referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
 amount of SEVENTEEN THOUSAND DOLLARS AND 00/100
Dollars (\$17,000.00), which indebtedness is secured by a certain
 Mortgage made by Owners to Mortgagee dated APRIL 11, 1992, and
 recorded on APRIL 29, 1992, in the Office of the Recorder of
COOK County, Illinois as Document No. 92291547 and covering
 the following real property described as follows:

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LOT 14 IN BLOCK 10 IN WINSLOW'S FOURTH SUBDIVISION, BEING A
 SUBDIVISION OF BLOCKS 9, 10 AND 11 IN SUBDIVISION OF THE NORTHWEST
 QUARTER (1/4) OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 13 EAST OF
 THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

ANY ALTERATION OR MODIFICATION
 OF THIS DOCUMENT OF ANY KIND
 RENDERS THIS DOCUMENT VOID

DEPT-01 RECORDING 925.50
 T3111 TRAN 7914 05/24/93 13:26:00
 93620 * 93-392006
 COOK COUNTY RECORDER

Commonly known as: 2328 SOUTH HIGHLAND, BERWYN, ILLINOIS 60402
 Permanent Tax I.D. No.: 16-29-109-033

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AND WHEREAS, Owners have borrowed the sum of NINETY SEVEN THOUSAND
SIX HUNDRED EIGHTY DOLLARS AND 00/100 Dollars (\$ 97,680.00) from
AMERICAN SECURITY MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS located at
ONE TIFFANY POINTE, SUITE 210, BLOOMINGDALE, ILLINOIS 60108 secured by a
 Mortgage/Trust Deed on the real property described above which
 Mortgage/Trust Deed is dated _____ and recorded on
 _____, in the Office of the Recorder of _____
 County, Illinois as Document No. _____

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AND WHEREAS, to induce AMERICAN SECURITY MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to AMERICAN SECURITY MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to AMERICAN SECURITY MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS, in the Office of the Recorder of _____ County, Illinois as Document No. _____.
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to AMERICAN SECURITY MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

Ronald Klem
RONALD KLEM

Glenda Klem
GLENDA KLEM

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: Glenda Klem
Vice President

(SEAL)

Attest: James J. Hain
Assistant Secretary

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STATE OF ILLINOIS)

COUNTY OF Cook) SS.

I, She undersigned, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY, that Ronald Klem and Glenda Klem personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

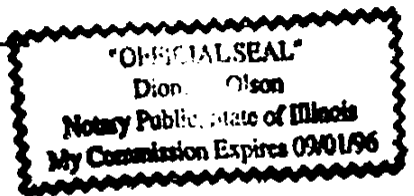
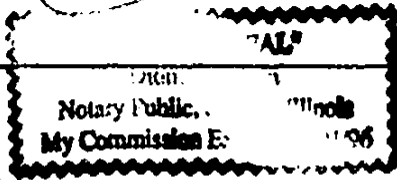
SUBSCRIBED AND SWORN TO before me this 5 day of May, 1993.

(SEAL)

[Signature]
Notary Public

My Commission Expires:

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)



I, ALICE CIBETTA, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and JAMES TALARICO, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 5TH day of MAY, A.D. 1993.

(SEAL)



[Signature]
Notary Public

My Commission Expires:

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This instrument prepared by:
+ Return to:

Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303

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