



UNOFFICIAL COPY

9309927

POSTER BANK
5225 North Kedzie Avenue
Chicago, Illinois 60625
(312) 588-7700 "LENDER"

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR: Myeong H. Lee, Jeong H. Lee
ADDRESS: 6557 N. Kilpartrick, Lincolnwood, IL 60646
TELEPHONE NO.: 708-673-2131
IDENTIFICATION NO.
BORROWER: Myeong H. Lee, Jeong H. Lee, d/b/a Soo San Liquor
ADDRESS: 1420 W. Morse Avenue, Chicago, IL 60626
TELEPHONE NO.: 312-262-1239
IDENTIFICATION NO.

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 20TH day of MAY, 1993, is executed by and between the parties indicated below and Lender.

A. On APRIL 16, 1991, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY-FIVE THOUSAND AND NO/100 Dollars (\$ 35,000.00).

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book at Page Filing date APRIL 23, 1991 as Document No. 91185294 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated B/A executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to APRIL 15, 1994, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
(2) The parties acknowledge and agree that, as of MAY 20, 1993, the unpaid principal balance due under the Note was \$ 10,690.00 and the accrued and unpaid interest on that date was \$ 16.16.
(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
(5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, set-offs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
(6) The Mortgage is further modified as follows:

LENDER'S NAME HAS BEEN CHANGED
MAYFAIR BANK, NOW KNOWN AS POSTER BANK, ITS SUCCESSOR.

SCHEDULE A

LOT 1 AND THE NORTH 3 FEET OF LOT 2 IN BLOCK 13 IN LINCOLNWOOD TERRACE
A SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE
13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF
RECORDED SEPTEMBER 10, 1946 AS DOCUMENT 13889160 IN COOK COUNTY, ILLINOIS.

DEPT-01 5510000 523.50
148000 TRAM 146 0000000 12100000
48356 4 93-399227
COOK COUNTY RECORDER

9309927

Address of Real Property:
6557 N. Kilpartrick
Lincolnwood, IL 60646

Permanent Index No. (s) 10-34-316-029

SCHEDULE B

FIRST LIEN HOLDER: FEDERAL HOME LOAN MORTGAGE CORPORATION
DATE RECORDED 10/11/90 AS DOCUMENT NUMBER 90499341.

48 TITLE SERVICES #
95-1191-0

2350
BANK

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GRANTOR: Myeong H. Lee

GRANTOR: Jeong H. Lee

*Myeong H. Lee*  
Myeong H. Lee  
Husband

*Jeong H. Lee*  
Jeong H. Lee  
Wife

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: Myeong H. Lee  
d/b/a Soo Han Liquor

BORROWER: Jeong H. Lee  
d/b/a Soo Han Liquor

*Myeong H. Lee*  
Myeong H. Lee

*Jeong H. Lee*  
Jeong H. Lee

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FOSTER BANK

*Kyu S. Kim*  
Kyu S. Kim  
A.V.P. & Loan Officer

State of Illinois )  
County of Cook ) ss.

State of Illinois )  
County of Cook ) ss.

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Myeong H. Lee & Jeong H. Lee personally known to me to be the same person s whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 20th day of May 1993 by Kyu S. Kim as Assistant Vice President & Loan Officer on behalf of the Foster Bank

Given under my hand and official seal, this 20th day of May, 1993

Given under my hand and official seal, this 20th day of May, 1993

*Katrin Ganjani*  
Katrin Ganjani  
Notary Public  
Commission expires: August 03, 1996

OFFICIAL SEAL  
KATRIN GANJANI  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. AUG. 3, 1996

*Katrin Ganjani*  
Katrin Ganjani  
Notary Public  
Commission expires: August 03, 1996

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KATRIN GANJANI  
NOTARY PUBLIC STATE OF ILLINOIS  
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