

UNOFFICIAL COPY

94402300

ASSIGNMENT OF ALL INTERESTS, RIGHTS AND CLAIMS IN INSTALLMENT CONTRACT AND ARTICLES OF AGREEMENT FOR DEED

This Agreement is entered into this 14th day of April 1994, by and between Roberto DeSouza ("DeSouza"), an Illinois resident, and The Lemont National Bank and Trust Company ("Lemont Bank"), an Illinois banking corporation.

DEPT-01 RECORDING \$25.00
 T#0000 TRAN 7489 05/04/94 15:07:00
 \$9950 # 94-402300
 COOK COUNTY RECORDER

WHEREAS DeSouza is the contact purchaser under an Installment Contract dated August 14, 1990 by and between DeSouza, as contract purchaser, and Nick Skountzos and Nick Verveniotis, as contract sellers. The Installment Contract is evidenced by Articles of Agreement for Deed dated September 28, 1990 and recorded as Document No. 90477194 on October 1, 1990 with the Recorder of Deeds for Cook County, Illinois relating to property commonly known as 20000 Governor's Highway, Olympia Fields, Illinois and legally described in Exhibit A hereto.

WHEREAS DeSouza as President of Souco, Inc. d/b/a Giordano's and Giordano's of LaGrange, Inc. requested and received a loan in the original principal amount of \$570,000.00 from Lemont Bank on April 14, 1994. The loan is secured in part by a Guaranty dated April 14, 1994 executed and delivered by DeSouza to Lemont Bank.

WHEREAS in consideration for the loan by Lemont Bank to Souco, Inc. d/b/a Giordano's and Giordano's of LaGrange, Inc. and as evidenced by the Guaranty of DeSouza, DeSouza does hereby absolutely and unconditionally sells, assigns, and transfers until Lemont Bank all of DeSouza's interests, rights and claims under the Installment Contract and Articles of Agreement for Deed, including

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LEGAL DESCRIPTION

LOT 11 IN GOVERNOR'S COMMERCIAL PARK SECOND ADDITION, BEING A RESUBDIVISION OF PART OF LOT 3 IN GOVERNOR'S COMMERCIAL PARK SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHWEST OF THE NORTHWESTERLY RIGHT OF WAY LINE OF GOVERNOR'S HIGHWAY (U.S. ROUTE 54) AS HERETOFORE DEDICATED BY DOCUMENT NUMBER 12435622 RECORDED FEBRUARY 14, 1940 (EXCEPTING THEREFROM THE NORTH 50 FEET THEREOF TAKEN FOR VOLLMER ROAD AS DOCUMENT NUMBER 11549019 RECORDED JANUARY 18, 1934) IN COOK COUNTY, ILLINOIS.

EXHIBIT A

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Property of Cook County Clerk's Office