FML93001575

4800072943

THIS DOCUMENT IS BEING RE-RECORDED TO INCLUDE THE LEGAL DESCRIPTION BI-WEEKLY LOAN MODIFICATION AGREEMENT

94403127

MORTGAGORS:

DONNA F. WOOD DIVORCED AND NOT SINCE REMARRIED

MORTGAGEE:

Financial Federal Trust and Savings Bank KKAK

Ringshank Ferderak Charings Albanka

PROPERTY ADDRESS:

10404 S MAYFIELD UNIT 1 OAK LAWN ILLINOIS 60453

LEGAL

DESCRIPTION:

ATTACHED HERETO AND MADE A PART HEREOF. SEE RIDER "A"

> COOK COUNTY, ILLINOIS FILEO FOR RECORD

94 FEB - 2 PH 12: 53

P.I.N. #24-17-215-016-1001

"ax Number: Permanent Property

24-17-215-016-1001

ORIGINAL MORTGAGE AND NOTE DATE:

01/20/94

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

57,500.00

ORIGINAL INTEREST

RATE:

6.750

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

660.24 payable on the first day of each muth and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

111.05 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

03/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 120-94 and recorded on 2-20 as document No. _____ described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis 1. every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and

Interest:

326.45

Escrow:

51.26

Total Bi-weekly Payment:

377.71

The interest rate is reduced by .. 250% to 6.500 %. 2. The date of Your First Bay Weekly Payment will be 02/21/94

n 333-C

3 A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly instal'ments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer in the date due, the Lender has the right to convert the payment schedule to a northly basis and increase the interest rate .125 % to 6.62 %.

In all other respects, the terms and conscions of the original Note and Mortgage shall

remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement. January Dated this ___ __ day of FINANCIAL FEDERAL TRUST AND SAVINGS BANK: DONNA F. STATE OF ILLINOIS SS. COUNTY OF COOK

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this_ 20__

> OFFICIAL SEAL MARY BETH EVANS Notely Public, State of Illinois dy Commission Exchos 3-3-87

DONNA F.

a Notary Public in and for said county and state

WOOD DIVORCED AND NOT SINCE REMARRIED

My Commission Expires:





UNOFFICIAL COPY CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 007484600 OF STREET ADDRESS: 10404 SOUTH MAYFIELD

CITY: OAK LAWN COUNTY: COOK

TAX NUMBER: 24-17-215-016-1001

LEGAL DESCRIPTION:

PARCEL 1:

UNIT NUMBER 1 IN O'MALLEY AND GREENE'S MAYFIELD CONDOMINIUM BUILDING AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: THE NORTH 1/2 OF THE 63 IN FRANK DELUGACH'S AUSTIN GARDENS, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS VHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY THE BANK OF HICKORY HILLS, A CORFORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST NUMBER 1336 DITED APRIL 13, 1978 AND RECORDED AS DOCUMENT 25441650 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS. IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT APPURTENANT TO PARCEL . FOR DRIVEWAY AND INGRESS AND EGRESS OVER THE NORTH 10 FEET OF THE SOUTH 1/2 OF LOT 63 IN FRANK DELUGACH'S AUSTIN GARDENS, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS CREATED BY DEED FROM THE BANK OF HICKORY HILLS, AS TRUSTEE UNDER TRUST NUMPER 1336 TO RITA LARSON RECORDED AS DOCUMENT 25771199

PARCEL: 3

THE RIGHT TO THE EXCLUSIVE USE OF LIMITED COMMON ELLMENTS P-1 AND P-2 GARAGE A, AS CREATED BY DELCARATION OF CONDOMINIUM OWNERSHIP RECORDED APRIL 30, 1980 AS DOCUMENT 25441650 AND AMENDMENT RECORDED JUNE 24, 1981 AS DOCUMENT 25915854

944C31~

UNOFFICIAL COPY

Property of Cook County Clark's Office

ない かんしゅ かんしゃ