

UNOFFICIAL COPY 94404653

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BOOK DEPT RECORDER

Lakeside Bank Subordination Of Lien

WHEREAS, Walter R. Brown & Verna Brown, his wife by mortgage dated 4/25/94 and recorded in the recorder's office of Cook County, Illinois, S-5-94 as Document No. 94404653 unto FLEET MORTGAGE CORP. certain premises in Cook County, Illinois, described as:

LOT 37 IN ASHLAND HIGHLANDS, BEING IN LAUERMAN'S SUBDIVISION OF LOT 4 IN CIRCUIT COURT PARTITION OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 7918 SOUTH JUSTINE AVE. CHICAGO, ILLINOIS 60620

to secure a promissory note for ~~Ninty-THREE~~ ^{five} Thousand ~~THREE~~ ^{THREE} Hundred & ~~Sixty-SEVEN~~ ^{THIRTY} Dollars (\$~~93,327.00~~ ^{95,392.00}) with interest payable as therein provided; and TAX # 20-32-100-023

WHEREAS, the undersigned, Lakeside Bank, an Illinois Corporation, has some rights, interest and claim in and to said premises by reason of:

A mortgage/deed of trust in the original principal amount of ~~Six-Thousand Six-Hundred~~ ^{Six} Dollars (\$6,600.00), dated September 16, 1992 and recorded against the above described property on 7918 S. Justine as document no. 92817745 in Cook County, Illinois, but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.;

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said Lakeside Bank as mortgagee and as legal holder of the notes described in and secured by said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said Fleet Mortgage Corp. as aforesaid for all advances made or to be made under provision of said mortgage, or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

94404653

*Revised by
Mail To
of Fleet Mfg
8750 W. Bryn Mawr #460
Chicago, IL 60631*

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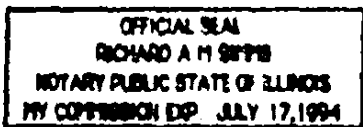
WITNESS the hand and corporate seal of said Lakeside Bank this 7th. day of April, 1994.

Attest: Arlene Stillman
Arlene Stillman
Mortgage Loan Officer

BY: Sandra Thomas
Sandra Thomas
Loan Officer

State Of Illinois
County Of Cook

SS I, Richard A. M. Simms
a Notary Public in and for said
county, in the sate aforesaid do
hereby certify that Donald Benjamin,
Vice President, and Stan J. Bochnowski,
Vice President, of said Lakeside Bank,
who are personally known to me to be
same persons whose names are subscribed
to the foregoing instrument, appeared
before me this day in person and
acknowledged that they signed, sealed
and delivered the said instrument as
therein free and voluntary act for the
uses and purposes therein set forth and
as free and voluntary act of said Bank.
Give under my hand and Notarial Seal.



Richard A. M. Simms
(Notary Public)

My commission expires July 17, 1994

Prepared by:
Carolyn Booth

Carolyn Booth
Lakeside Bank
2268 S. King Drive
Chicago, Illinois 60616

94404653

APR 12 1994