

# UNOFFICIAL COPY

94408719

## SUBORDINATION AGREEMENT

WHEREAS, Joseph S. Scardino and Elizabeth M. Scardino, his wife, in joint tenancy, are indebted by a mortgage dated 4-15-94 and recorded in the office of the Recorder of Deeds of Cook County, Illinois, and known as Document Number \_\_\_\_\_ did mortgage unto Hinsdale Federal Bank For Savings, Its Successors and/or Assigns, a certain premises in Cook County, Illinois, described as follows:

LOT 31 AND THE SOUTHERLY 25 1/2 FEET OF LOT 32 IN SEAVERN'S SUBDIVISION OF LOT 4 IN BLOCK 25 IN CANAL TRUSTEE'S SUBDIVISION OF SOUTH FRACTION OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.T.N.#: 17-29-412-022

Property commonly known as: 2845 S. Farrel Street- Chicago, IL 60608

to secure a note dated \_\_\_\_\_ in the amount of (\$90,000.00) Ninety Thousand and no/100 Dollars with interest payable as therein provided

DEPT-01 RECORDING \$23.50  
T30000 TRAN 7515 05/05/94 15:00:00  
~~9404~~ ~~94-408718~~  
COOK COUNTY RECORDER  
DEPT-01 RECORDING \$0.00  
T30000 TRAN 7515 05/05/94 15:02:00  
~~94-408719~~  
COOK COUNTY RECORDER

WHEREAS, the undersigned has some rights, interest and claim in and to said premises by reason of:

A mortgage dated June 01, 1993 and recorded in the Recorder of Deeds Office in Cook County, Illinois and known as Document Number 93412587 mortgaged unto Zenith Federal Credit Union but are willing to subject and subordinate its rights, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the rights, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Hinsdale Federal Bank For Savings, Its Successors and/or assigns as aforesaid for all advances made or to be made under the provision of said Mortgage or on the Notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois

IN WITNESS WHEREOF, the said Zenith Federal Credit Union has caused this instrument to be executed in its corporate name by its officers thereunto duly authorized and its corporate seal to be hereunto affixed this Twenty First day of April, A.D. 1994.

By: Cornellus M. Decker  
Zenith Federal Credit Union

ATTEST: Judy K. Aust

THIS INSTRUMENT PREPARED BY: Cornellus M. Decker

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93-06246  
9280-65

LAWYERS TITLE INSURANCE CORPORATION

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State of Illinois  
County of Cook

## ACKNOWLEDGEMENT

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Judy Aust and Cornelius M. Decker, the Vice President/Operations and Vice President/Credit and Collections respectively, of the Zenith Federal Credit Union, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Corporation under authority vested in them by the Board of Directors of said Corporation for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this  
21st day of April, A.D. 1994

  
Notary Public

My commission expires: 4-2-98



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Preferred MTG. suite 404  
3140 Finley Rd.  
Downers Grove, IL.  
60515

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