

UNOFFICIAL COPY
SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

5C 311 397

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated March 16, 19 92 executed by Lawrence H. N. Kinet and Marsha Kinet Mortgagors, to Baxter Credit Union as Mortgagee, to secure a note for \$250,000 dollars recorded March 20 19 92 as document # 92185051 records of Cook County Illinois and concerning the real estate property 1189 Oakley Ave. Winnetka, IL 60093 Lot 6 in Clarks Subdivision in County Clerks division in the Northwest $\frac{1}{4}$ of section 17, township 42 North, range 13, east of the third principal meridian according to the plat thereof recorded June 21, 1910 as document 4582612 in Cook County, Illinois.

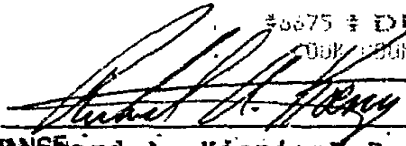
for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 4-9-94 by LAWRENCE H. N. KINET & MARSHA A. KINET as Mortgagor to BILTMORE INVESTORS BANK, as Mortgagee securing payment of a note in the amount of 430,000 dated 4-9-94 1994, with interest from the date hereof on unpaid principal at the rate of 12.250 % per annum; principal and interest payable in installments of \$ on the day of every month beginning , 1994 and continuing until 1994 on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned Richard A. Koenig, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

94414897

Date 4-19-94
Document # 94357470
Witness this hand this 19th day of April, 1994
Prepared by & return to:
Laurel Hernandez
1425 Lake Cook Rd.
Deerfield, IL 60015
Box 15

DEPT-01 RECORDING \$23.00
TRAN 3/04 05/09/94 10:47:00
#8875 # DL * 94-414897
COOK COUNTY RECORDER



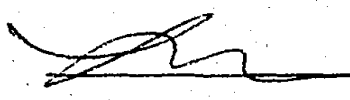
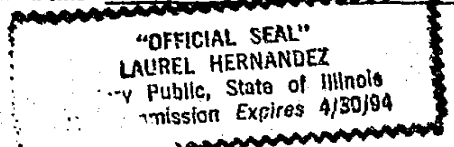
TICOR TITLE INSURANCE
Richard A. Koenig - V.P., Operations
BOX 15 & Quality

STATE OF ILLINOIS
COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared Richard A. Koenig the Vice President of Operations & Quality who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed by name and affixed by official seal.

Dated this 19th day of April, 1994.


NOTARY PUBLIC

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