Loan #: 940014446

After Recording Return To: Prepared by:

Liberty Morigage Corporation NW 2101 S. Arlington Heights Road, Suite 100 Arlington Helghts, IL 60005

COOK COUNTY, ILLINO FILED FOR RECORD

94 MAY -9 PM 1: 49

94416567

(Space Above This line For Recording Date)

## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on May 6, 1994.

The mortgagor is Casimar Liptak and Mary Ann Liptak , husband and wife ("Horrower"). This Security Instrument is given to

Liberty Mortgage Corporation NW.

which is organized and existing under the laws of Illinois, and whose address is

2101 S. Arlington Heights Road, Suite 100, Arlington Heights, TL 60005 ("Lender").

Borrower owes Leader the principal sum of One Hundred Thousand and no/100 \$100,000.00°. This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly inswents, with the full debt, if not paid earlier, due and payable on June 1, 2001. This Security Instrument secures to Lyader: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the New (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (2) the performance of Borrower's covenants and agreements under this Security Instrument, and the Note. For this purpose, Berrover does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

LOT 6 BLOCK 2 IN PINEWOOD EAST UNIT 1, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 27-07-109-006

which has the address of

116(3 Clenview Drive Orland Pe.k, Illinois 60462 (") roperty Address"):

TOGETHER WITH all the improvements now or bereafter erected on the property, and all ensements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Scenity Instrument. All of the foregoing is referred to in this Security histrament as the "Property."

BORROWER COVENANTS that Borrower is lawfull, reject of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is under inhered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all class and demands, subject to any encumbrances of record.

III.INOIS-Single Family--Passie Mac/Freddie Mac UNIFORM INSTRUMENT

Borrower's Initials \_CZ

Clarks Fora 30196 9/90 (page 1 of 6 pages)

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