UNOFFICIAL CO

## CORDATION REQUESTED BY:

Suburban Bank of Hoffman-Schaumburg 275 S. Roselle Ad. Schaumburg, IL 60168-4070

## WHEN RECORDED MAIL TO:

Suburban Bank of Hoffman-Schaumburg 275 S. Roselle Rd.

Schaumburg, IL 60168-4070

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

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## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MONTGAGE IS DATED APRIL 15, 1994, BETWEEN Nanotto Falkonthal and Gerald C. Falkonthal, married to each other, (referred to below so "Grantor"), whose address is 416 Courtland Court, Schaumburg, IL 90193; and Suburban Bank of Hoffman-Schaumburg (referred to pelow as "Lender"), whose address is 275 S. Roselle Rd., Schaumburg, IL 60168-4070.

MORTGAGE. Grantor and Lender have entered into a montgage deted April 14, 1992 (the "Montgage") recorded in Cook County, State of Illinois as follows:

Recorded on April 27, 1992 at Cock County Recorder's Office Document No. 92281189

REAL PROPERTY DESCRIPTION. The Mortgage covert the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 14067 in Section 1 of Weathersfield Unit 14, Delag a Subdivision in the North 1/2 of Section 28, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook Courty dilinois.

The Real Property or its address is commonly known as 416 Courland Court, Schaumburg, IL. 60193. The Real Property tax identification number is 07-28-203-024.

MODIFICATION. Grantor and Londer hereby modify the Mortgage as follows:

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Rate Decrease to 7.50%, Principal increase to \$12,117.79, Extend Maturity Date to April 19, 1998..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the engine! Mortgage shall remain unchanged and in full force and offect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promiseory note or other credit agreement secured by the Merigage (the "Note"). It is the Intention of Lender to rotain as liable all parties to the Merigage and all parties, makers and andersors to the Note, including accommodation parties, unless a party is expressly released by Lerice? In writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, pasud on the representation to Londor that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be religiously by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MOVITGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

16-614-8 (40597

LENDER:

Bank of Hoffman -Schaumburg

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